

NHPUC Docket DW 20-187**Lakes Region Water Company - Total Company - Permanent Rates****Computation of Revenue Deficiency****For the Test Year Ended December 31, 2019**

	<u>Actual</u>	<u>Proforma</u>
Rate Base (Schedule 3)	\$ 3,771,357	\$ 4,132,015
Rate of Return (Schedule 4)	<u>8.6851%</u>	<u>8.7914%</u>
Operating Income Required	\$ 327,545	\$ 363,262
Net Operating Income (Schedule 1)	<u>242,025</u>	<u>363,262</u>
Operating Income Deficiency	\$ 85,520	\$ (0)
Tax Effect	<u>-</u>	<u>-</u>
Revenue Deficiency	<u>\$ 85,520</u>	<u>\$ (0)</u>

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Schedule 1

Lakes Region Water Company - Total Company - Permanent Rates

Statement of Income

Line No.	Account Title (Number) (a)	2019 Year End Balance (b)	Proforma Adjustments (c)	Proforma 2019 Year End Balance (d)	2018 Year End Balance (e)	2017 Year End Balance (f)
	UTILITY OPERATING INCOME					
	Water Sales	\$ 1,321,367	\$ 260,172	\$ 1,581,539	\$ 1,250,874	\$ 1,235,665
	POASI	228,515	(17,747)	210,768	247,469	165,828
1	Total Water Sales	\$ 1,549,882	\$ 242,425	\$ 1,792,307	\$ 1,498,343	\$ 1,401,493
2	Miscellaneous Service Revenues	23,535		23,535	24,256	29,084
3	Other Water Revenue	(9,727)	36,440	26,713	79,549	46,355
4	Total Operating Revenues(400)	\$ 1,563,690	\$ 278,865	\$ 1,842,555	\$ 1,602,148	\$ 1,476,932
	Operating Expenses:					
	Operating and Maintenance Expense (401):					
	Source of Supply	4,479		4,479	4,619	41,959
5	Pumping Expenses	120,984		120,984	117,943	80,318
6	Water Treatment Expense	44,867	(\$8,035)	36,832	23,132	18,006
7	Transmission and Distribution Expenses	223,185	(9,515)	213,670	165,052	132,520
8	Customer Accounts Expenses	62,384	(9,155)	53,229	49,916	75,436
9	Administrative and General Expenses	515,881	72,151	588,032	536,138	512,940
10	Total Operating Expenses	971,780	45,446	1,017,226	896,800	861,179
11	Depreciation Expense (403)	200,869	39,082	239,951	227,791	185,807
12	Amortization of Contribution in Aid of Construction (405)	(17,535)		(17,535)	(17,535)	(17,449)
13	Amortization of Utility Plant Acquisition Adjustment (406)	(7,218)		(7,218)	(7,215)	(6,460)
14	Amortization Expense-Other (407)					
15	Taxes Other Than Income (408.1-408.13)	99,522	16,257	115,779	93,360	81,605
16	Income Taxes (409.1, 410.1, 411.1, 412.1)	74,247	56,843	131,090	149,146	119,107
17	Total Operating Expenses	\$ 1,321,665	\$ 157,628	\$ 1,479,293	\$ 1,342,347	\$ 1,223,789
18	Net Operating Income (Loss)	242,025	121,237	363,262	259,801	253,143
19	Income From Utility Plant Leased to Others (413)					
20	Gains(Losses) From Disposition of Utility Property (414)				-	-
21	Net Water Utility Operating Income	\$ 242,025	\$ 121,237	\$ 363,262	\$ 259,801	\$ 253,143
	OTHER INCOME AND DEDUCTIONS					
22	Revenues From Merchandising, Jobbing and Contract Work (415)	26,712	(26,712)	-	15,125	21,588
23	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)					
24	Equity in Earnings of Subsidiary Companies (418)					
25	Interest and Dividend Income (419)	7,656		7,656	10,204	7,812
26	Allow. for funds Used During Construction (420)					
27	Nonutility Income (421)					
28	Gains (Losses) Form Disposition Nonutility Property (422)					
29	Miscellaneous Nonutility Expenses (426)	(570)		(570)	(2,611)	(1,977)
30	Total Other Income and Deductions	\$ 33,798	\$ (26,712)	\$ 7,086	\$ 22,718	\$ 27,423
31	TAXES APPLICABLE TO OTHER INCOME					
32	Taxes Other Than Income (408.2)					
33	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)					
34	Total Taxes Applicable To Other Income					
	INTEREST EXPENSE					
35	Interest Expense (427)	53,835		53,835	59,826	42,200
36	Amortization of Debt Discount & Expense (428)	1,938		1,938	1,382	1,382
37	Amortization of Premium on Debt (429)					
38	Total Interest Expense	\$ 55,773		\$ 55,773	\$ 61,208	\$ 43,582
39	Income Before Extraordinary Items	220,050	94,525	314,575	221,311	236,984
	EXTRAORDINARY ITEMS					
40	Extraordinary Income (433)					
41	Extraordinary Deductions (434)					
42	Income Taxes, Extraordinary Items (409.3)					
43	Net Extraordinary Items					
44	NET INCOME (LOSS)	\$ 220,050	\$ 94,525	\$ 314,575	\$ 221,311	\$ 236,984

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Schedule 1A

**Lakes Region Water Company - Total Company - Permanent Rates
Statement of Income - Proforma Adjustments****Operating Revenues****Water Sales**

1	2019 Test Year Proforma Water Sales - Special Contract	\$ 210,768
	2019 Test Year Actual Water Sales - Special Contract	228,515
	Proforma Adjustment	<u>\$ (17,747)</u>
	To adjust test year revenues for the 2019 proforma decrease of \$17,747 (\$210,768 - \$228,515) for POASI Special Contract.	
2	2019 Test Year Proforma	\$ 1,810,054
	2019 Test Year Actual Water Sales	1,549,882
	Proforma Adjustment	<u>\$ 260,172</u>
	To adjust test year revenues for the additional revenue needed in order for the Company to earn its rate of return and to recover its expenses.	

Total Proforma Adjustment to Water Sales **\$ 242,425**

Other Water Revenues

3	2019 Test Year Proforma Rate Case Expense Surcharge	\$ -
	2019 Test Year Actual Rate Case Expense Surcharge	32,980
	Proforma Adjustment	<u>\$ (32,980)</u>
	To adjust test year revenues for the elimination of rate case expense surcharge A like adjustment is made to regulatory commission expenses (see expense adj #7)	
4	2019 Test Year Proforma DW 18-056 Tax Savings Refund	\$ -
	2019 Test Year Actual DW 18-056 Tax Savings Refund	(42,707)
	Proforma Adjustment	<u>\$ 42,707</u>
	To adjust test year revenues for the elimination of the DW 18-056 tax savings refund	
5	2019 Test Year Proforma - Revenue from Contract Work	\$ 26,713
	2019 Test Year Actual - Revenue from Contract Work	-
	Proforma Adjustment	<u>\$ 26,713</u>
	To add revenue from Contract Work to other Water Revenue	

Total Proforma Adjustment to Other Water Revenues **\$ 36,440**

Total Proforma Adjustment to Operating Revenues **\$ 278,865**

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NHPUC Docket DW 20-187**Lakes Region Water Company - Total Company - Permanent Rates
Statement of Income - Proforma Adjustments**

Schedule 1B

Operating and Maintenance Expenses

1	<u>Wages</u>	
	2019 Test Year Proforma	\$ 436,818
	2019 Test Year Actual	385,354
	Proforma Adjustment	<u>\$ 51,464</u>
	To adjust test year wages for change in personnel and wage increase	
2	<u>Benefits</u>	
	2019 Test Year Proforma	\$ 70,420
	2019 Test Year Actual	53,854
	Proforma Adjustment	<u>\$ 16,566</u>
	To add pension expense for Company employees	
3	<u>Water Treatment Expenses</u>	
	2019 Test Year Proforma	\$ 25,217
	2019 Test Year Actual	33,252
	Proforma Adjustment	<u>(\$8,035)</u>
	To adjust test year expenses for 2 year average (See Sch 1C)	
4	<u>Transmission & Distribution Expenses</u>	
	2019 Test Year Proforma	\$ 49,789
	2019 Test Year Actual	59,304
	Proforma Adjustment	<u>\$ (9,515)</u>
	To adjust test year expenses for 2 year average (See Sch 1C)	
5	<u>Customer Accounts Expenses</u>	
	2019 Test Year Proforma	\$ 11,699
	2019 Test Year Actual	20,854
	Proforma Adjustment	<u>\$ (9,155)</u>
	To adjust test year expenses for 2 year average (See Sch 1C)	
6	<u>Administrative & General Expenses</u>	
	2019 Test Year Proforma	\$ 46,316
	2019 Test Year Actual	33,782
	Proforma Adjustment	<u>\$ 12,534</u>
	To adjust test year expenses for 2 year average (See Sch 1C)	
7	<u>Regulatory Commission Expenses</u>	
	2019 Test Year Proforma	\$ 15,849
	2019 Test Year Actual	42,188
	Proforma Adjustment	<u>\$ (26,339)</u>
	To remove from 2019 actual test year rate case expenses that has been recovered as of 12/31/2019. A like adjustment is made to rate case surcharge income (see revenue adjustment #3)	
8	<u>Regulatory Commission Expenses</u>	

2019 Test Year Proforma	\$ 16,259
2019 Test Year Actual	-
Proforma Adjustment	<u>\$ 16,259</u>
To amortize various miscellaneous deferred debits over 5 years (\$77,150 / 5) and to amortize WP dry well over 20 years (\$16,581 / 20) (See Sch 3B)	

9 <u>PUC Audit Costs</u>	
2019 Test Year Proforma	\$ 1,667
2019 Test Year Actual	-
Proforma Adjustment	<u>\$ 1,667</u>
To adjust 2019 actual test year PUC audit costs for anticipated PUC audit of test year expense. Company proposes to recover such costs over 3 years (\$5,000 / 3)	

Total Proforma Adjustments to O & M Expenses	<u>\$ 45,446</u>
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Depreciation Expenses

10 <u>2019 Additions to Plant</u>	
2019 Test Year Proforma	\$ 203,396
2019 Test Year Actual	200,869
Proforma Adjustment	<u>\$ 2,527</u>
To adjust test year expenses for annual amortization expenses of organizational costs (See Sch 3C)	
11 <u>2019 Additions to Plant</u>	
2019 Test Year Proforma	\$ 215,906
2019 Test Year Actual	203,396
Proforma Adjustment	<u>\$ 12,510</u>
To adjust test year expenses for annual depreciation expenses associated with the 2019 additions (See Sch 3D)	
12 <u>2019 Retirements to Plant</u>	
2019 Test Year Proforma	\$ 214,734
2019 Test Year Actual	215,906
Proforma Adjustment	<u>\$ (1,172)</u>
To adjust test year expenses for annual depreciation expenses associated with the 2019 retirements (See Sch 3E)	
13 <u>2020 Additions to Plant</u>	
2019 Test Year Proforma	\$ 226,744
2019 Test Year Proforma (from entry 11 above)	214,734
Proforma Adjustment	<u>\$ 12,010</u>
To adjust test year expenses for annual depreciation expenses associated with the 1/1 - 9/30/20 additions (See Sch 3F)	
14 <u>2020 Retirements to Plant</u>	
2019 Test Year Proforma	\$ 226,076
2019 Test Year Actual	226,744
Proforma Adjustment	<u>\$ (668)</u>
To adjust test year expenses for annual depreciation expenses associated with the 1/1 - 9/30/20 retirements (See Sch 3G)	
15 <u>2021 Additions to Plant</u>	
2019 Test Year Proforma	\$ 239,951
2019 Test Year Proforma (from entry 11 above)	226,076
Proforma Adjustment	<u>\$ 13,874</u>
To adjust test year expenses for annual depreciation expenses associated with the 2021 additions (See Sch 3H)	

16	<u>2021 Retirements to Plant</u>	
	2019 Test Year Proforma	\$ 239,951
	2019 Test Year Actual	239,951
	Proforma Adjustment	<u>\$ -</u>
	To adjust test year expenses for annual depreciation expenses associated with the 2021 retirements (See Sch 3I)	
	Total Proforma Adjustments to Depreciation Expenses	<u>\$ 39,082</u>

Taxes other than Income

17	<u>State Utility Property Taxes</u>	
	2019 Test Year Proforma	\$ 31,581
	2019 Test Year Actual	27,276
	Proforma Adjustment	<u>\$ 4,305</u>
	To adjust test year expenses for the increase in State Utility Property Taxes associated with the 2019, 2020 & 2021 additions to plant	
18	<u>Municipal Property Taxes</u>	
	2019 Test Year Proforma	\$ 54,936
	2019 Test Year Actual	49,036
	Proforma Adjustment	<u>\$ 5,900</u>
	To adjust test year expenses for the increase in Municipal Property Taxes associated with the 2019, 2020 & 2021 additions to plant	
19	<u>Payroll Taxes</u>	
	2019 Test Year Proforma	\$ 34,201
	2019 Test Year Actual	28,149
	Proforma Adjustment	<u>\$ 6,052</u>
	To adjust test year wages for change in personnel and wage increase	
	Total Proforma Adjustments to Taxes other than Income	<u>\$ 16,257</u>

Income Taxes

20	<u>Federal Income Taxes</u>	
	2019 Test Year Proforma (See Sch 1D)	\$ 75,383
	2019 Test Year Actual	39,715
	Proforma Adjustment	<u>\$ 35,668</u>
	To adjust test year expenses for the increase in taxable income and the related federal taxes	
	<u>State Business Taxes</u>	
21	2019 Test Year Proforma (See Sch 1D)	\$ 29,946
	2019 Test Year Actual	<u>\$ 8,771</u>
	Proforma Adjustment	<u>\$ 21,175</u>
	To adjust test year expenses for the increase in state gross business profits and the related business taxes	
	Total Proforma Adjustments to Income Taxes	<u>\$ 56,843</u>
	Total Proforma Adjustment to Operating Expenses	<u>\$ 157,628</u>

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NHPUC Docket DW 20-187**Lakes Region Water Company - Total Company - Permanent Rates****Schedule 1C****Certain Operating Expenses - 2 Year Average**

Line No.	Account Title (Number) (a)	2019 Year End Balance (b)	2018 Year End Balance (c)	2019 / 2018 2 Year Average (d)
1	UTILITY OPERATING EXPENSES			
2	Treatment Expenses:			
3	643 Misc Exp	33,252	17,182	25,217
4	Total Treatment Expenses	\$ 33,252	\$ 17,182	\$ 25,217
5				
6	T&D Expenses:			
7	673 Maint T&D Mains	54,544	23,394	38,969
8	675 Maint Services	1,281	9,462	5,372
9	673 Maint Meters	3,479	762	2,121
10	673 Maint Misc Equip	-	6,656	3,328
11	Total T&D Expenses	\$ 59,304	\$ 40,274	\$ 49,789
12				
13	Customer Accounts:			
14	904 Uncollectible Accounts	\$ 20,854	\$ 2,544	\$ 11,699
15				
16	Administrative and General Expenses:			
17	923 Outside Services	33,782	58,850	46,316
18	Total Administrative and General Expenses	\$ 33,782	\$ 58,850	\$ 46,316
19				
20	Total	\$ 147,192	\$ 118,850	\$ 133,021

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NHPUC Docket DW 20-187**Lakes Region Water Company - Total Company - Permanent Rates****Schedule 1D****Income Tax Computation**

	<u>Actual</u>	<u>Proforma</u>
Total Rate Base	\$ 3,771,357	\$ 4,132,015
Equity Component of Cost of Capital (Schedule 4)	<u>7.3387%</u>	<u>6.8631%</u>
Operating Net Income Required	\$ 276,768	\$ 283,584
Tax Effect (.3714)	<u>102,798</u>	<u>105,329</u>
Income Required before Income Taxes	\$ 379,566	\$ 388,913
Less: NH Business Profits Tax @ 7.7%	<u>29,227</u>	<u>29,946</u>
Income subject to Federal Taxes	\$ 350,339	\$ 358,967
Less: Federal Income Tax @ 21%	<u>73,571</u>	<u>75,383</u>
Income after Income Taxes	<u>\$ 276,768</u>	<u>\$ 283,584</u>

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NHPUC Docket DW 20-187**Lakes Region Water Company - Total Company - Permanent Rates****Effective Tax Factor****Schedule 1E**

Taxable Income	100.00%
Less: NH Business Profits Tax	<u>7.70%</u>
Federal Taxable Income	92.30%
Federal Income Tax Rate	<u>21.00%</u>
Effective Federal Income Tax Rate	19.38%
Add: NH Business Profits Tax	<u>7.70%</u>
Effective Tax Rate	<u>27.08%</u>
Percent Of Income Available if No Tax	100.00%
Effective Tax Rate	<u>27.08%</u>
Percent Used as a Divisor in Determining the Revenue Requirement	<u>72.92%</u>
Tax Multiplier	<u>37.14%</u>

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Balance Sheet - Assets and Other Debits

Line No.	Account Title (Number) (a)	Actual 2019 Year End Balance (b)	Actual 2018 Year End Balance (c)	Actual 2017 Year End Balance (d)
	UTILITY PLANT			
1	Utility Plant (101-106)	\$ 6,816,706	\$ 6,612,606	\$ 6,267,121
2	Less: Accumulated Depr. and Amort. (108-110)	2,152,270	2,060,072	1,964,053
3	Net Plant	\$ 4,664,436	\$ 4,552,534	\$ 4,303,068
4	Utility Plant Acquisition Adj. (Net) (114-115)	(72,324)	(79,542)	(86,664)
5	Total Net Utility Plant	\$ 4,592,112	\$ 4,472,992	\$ 4,216,404
	OTHER PROPERTY AND INVESTMENTS			
6	Nonutility Property (121)			
7	Less: Accumulated Depr. and Amort. (122)			
8	Net Nonutility Property			
9	Investment in Associated Companies (123)			
11	Utility Investments (124)			
12	Other Investments	11,313	8,250	6,060
13	Special Funds(126-128)			
14	Total Other Property & Investments	\$ 11,313	\$ 8,250	\$ 6,060
	CURRENT AND ACCRUED ASSETS			
16	Cash (131)	64,247	89,862	118,233
17	Special Deposits (132)			
18	Other Special Deposits (133)			
19	Working Funds (134)			
20	Temporary Cash Investments (135)			
21	Accounts and Notes Receivable-Net (141-144)	163,944	172,876	178,565
22	Accounts Receivable from Assoc. Co. (145)	31,851	20,579	5,375
23	Notes Receivable from Assoc. Co. (146)			
24	Materials and Supplies (151-153)	24,752	18,041	15,260
25	Stores Expense (161)			
26	Prepayments-Other (162)	15,512	29,271	32,788
27	Prepaid Taxes (163)	19,171	19,767	20,197
28	Interest and Dividends Receivable (171)			
29	Rents Receivable (172)			
30	Accrued Utility Revenues (173)			
31	Misc. Current and Accrued Assets (174)			
32	Total Current and Accrued Assets	\$ 319,477	\$ 350,396	\$ 370,418
	DEFERRED DEBITS			
32	Unamortized Debt Discount & Expense (181)	23,788	19,550	20,931
33	Extraordinary Property Losses (182)			
34	Prelim. Survey & Investigation Charges (183)			
35	Clearing Accounts (184)			
36	Temporary Facilities (185)			
37	Miscellaneous Deferred Debits (186)	175,132	164,415	185,931
38	Research & Development Expenditures (187)			
39	Accumulated Deferred Income Taxes (190)			
40	Total Deferred Debits	\$ 198,920	\$ 183,965	\$ 206,862
	TOTAL ASSETS AND OTHER DEBITS	\$ 5,121,822	\$ 5,015,603	\$ 4,799,744

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Lakes Region Water Company - Total Company - Permanent Rates

Balance Sheet - Equity Capital and Liabilities

Line No.	Account Title (Number) (a)	Actual 2019 Year End Balance (b)	Actual 2018 Year End Balance (c)	Actual 2017 Year End Balance (d)
EQUITY CAPITAL				
1	Common Stock Issued (201)	\$ 10,000	\$ 10,000	\$ 10,000
2	Preferred Stock Issued (204)			
3	Capital Stock Subscribed (202,205)			
4	Stock Liability for Conversion (203, 206)			
5	Premium on Capital Stock (207)			
6	Installments Received On Capital Stock (208)			
7	Other Paid-In Capital (209,211)	1,423,322	1,426,322	1,426,322
8	Discount on Capital Stock (212)			
9	Capital Stock Expense(213)	4	4	(1,837)
10	Retained Earnings (214-215)	1,537,894	1,528,307	1,336,997
11	Reacquired Capital Stock (216)			
12	Total Equity Capital	\$ 2,971,220	\$ 2,964,633	\$ 2,771,482
LONG TERM DEBT				
13	Bonds (221)	781,852	911,371	997,028
14	Reacquired Bonds (222)			
15	Advances from Associated Companies (223)			
16	Other Long-Term Debt (224)	133,689	135,955	105,272
17	Total Long-Term Debt	\$ 915,541	\$ 1,047,326	\$ 1,102,300
CURRENT AND ACCRUED LIABILITIES				
18	Accounts Payable (231)	61,669	100,788	126,616
19	Notes Payable (232)	2,756	12,125	
20	Accounts Payable to Associated Co. (233)			
21	Notes Payable to Associated Co. (234)			
22	Customer Deposits (235)			
23	Accrued Taxes (236)	25,418	(21,680)	(5,389)
24	Accrued Interest (237)			
25	Accrued Dividends (238)			
26	Matured Long-Term Debt (239)			
27	Matured Interest (240)			
28	Misc. Current and Accrued Liabilities (241)	7,036	5,625	6,773
29	Total Current and Accrued Liabilities	\$ 96,879	\$ 96,858	\$ 128,000
DEFERRED CREDITS				
30	Unamortized Premium on Debt (251)			
31	Advances for Construction (252)			
32	Other Deferred Credits (253)			
33	Accumulated Deferred Investment Tax Credits (255)			
34	Accumulated Deferred Income Taxes:			
35	Accelerated Amortization (281)			
36	Liberalized Depreciation (282)	578,931	330,000	205,000
37	Other (283)			
38	Total Deferred Credits	\$ 578,931	\$ 330,000	\$ 205,000
OPERATING RESERVES				
39	Property Insurance Reserve (261)			
40	Injuries and Damages Reserve (262)			
41	Pensions and Benefits Reserves (263)			
42	Miscellaneous Operating Reserves (265)			
43	Total Operating Reserves			
CONTRIBUTIONS IN AID OF CONSTRUCTION				
44	Contributions In Aid of Construction (271)	899,678	899,678	896,878
45	Accumulated Amortization of C.I.A.C. (272)	340,427	322,892	303,916
46	Total Net C.I.A.C.	\$ 559,251	\$ 576,786	\$ 592,962
46	TOTAL EQUITY CAPITAL AND LIABILITIES	\$ 5,121,822	\$ 5,015,603	\$ 4,799,744

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Schedule 3

Lakes Region Water Company - Total Company - Permanent Rates

Rate Base

Line No.	Account Title (a)	December 2018 Balance (b)	January 2019 Balance (c)	February 2019 Balance (d)	March 2019 Balance (e)	April 2019 Balance (f)	May 2019 Balance (g)	June 2019 Balance (h)	July 2019 Balance (i)	August 2019 Balance (j)	September 2019 Balance (k)	October 2019 Balance (l)	November 2019 Balance (m)	December 2019 Balance (n)	Actual 13 Month Avg Bal (o)	2019 Proforma Adjustments (p)	2019 Proforma Balance (q)
1	Utility Plant	6,550,595	6,548,565	6,564,436	6,566,120	6,577,084	6,598,620	6,603,593	6,606,763	6,605,457	6,606,443	6,608,381	6,618,975	6,596,427	6,588,574	641,200	7,229,774
2	Less: Accumulated Depreciation	(2,060,072)	(2,031,979)	(2,025,901)	(2,077,287)	(2,075,632)	(2,071,881)	(2,107,149)	(2,103,006)	(2,100,952)	(2,153,090)	(2,152,893)	(2,120,374)	(2,152,270)	(2,094,807)	(97,122)	(2,191,928)
3	Net Utility Plant	4,490,523	4,516,586	4,538,535	4,488,833	4,501,452	4,526,739	4,496,444	4,503,757	4,504,505	4,453,353	4,455,488	4,498,601	4,444,157	4,493,767	544,079	5,037,846
4	Plant Acquisition Adjustment	(276,689)	(276,689)	(276,689)	(276,689)	(276,689)	(276,689)	(276,689)	(276,689)	(276,689)	(276,689)	(276,689)	(276,689)	(276,689)	(276,689)		(276,689)
5	Less: Accum Amort of Util Plant Acq Adj	197,147	197,685	198,224	198,762	199,300	199,839	200,377	200,915	201,454	201,992	202,530	203,069	204,365	200,435	3,930	204,365
6	Total Net Utility Plant	4,410,981	4,437,582	4,460,070	4,410,906	4,424,063	4,449,889	4,420,132	4,427,983	4,429,270	4,378,656	4,381,329	4,424,981	4,371,833	4,417,513	548,008	4,965,522
7	Material and Supplies	18,041	18,514	16,935	17,120	16,689	18,273	17,573	21,614	21,054	23,912	23,492	25,172	24,752	20,242	4,510	24,752
8	Miscellaneous Deferred Debits	55,250	56,745	60,118	61,198	63,806	69,305	70,428	78,121	82,944	84,468	85,759	85,776	93,731	72,896	20,835	93,731
9	Contribution in Aid of Construction	(899,678)	(899,678)	(899,678)	(899,678)	(899,678)	(899,678)	(899,678)	(899,678)	(899,678)	(899,678)	(899,678)	(899,678)	(899,678)	(899,678)	-	(899,678)
10	Accumulated Amortization of CIAC	322,892	324,353	325,814	327,276	328,737	330,198	331,659	333,121	334,582	336,043	337,504	338,966	340,427	331,659	8,768	340,427
11	ADIT - Lib Depr	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(360,000)	(332,308)	(\$27,692)	(360,000)
12	ADIT - EDIT Reserve													(133,517)	(10,271)	(\$123,246)	(133,517)
13	ADIT - Tax Savings													(85,414)	(6,570)	(\$78,844)	(85,414)
14	Subtotal Rate Base	3,577,486	3,607,516	3,633,259	3,586,822	3,603,617	3,637,987	3,610,114	3,631,161	3,638,172	3,593,401	3,598,406	3,645,217	3,352,134	3,593,484	352,339	3,945,823
15	Cash Working Capital *														177,873	8,318	186,192
16	Total Rate Base	3,577,486	3,607,516	3,633,259	3,586,822	3,603,617	3,637,987	3,610,114	3,631,161	3,638,172	3,593,401	3,598,406	3,645,217	3,352,134	3,771,357	360,658	4,132,015

* The "Actual 13 Month Avg Bal" for Cash Working Capital is the 12/31/19 balance.

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NHPUC Docket DW 20-187**Schedule 3A****Lakes Region Water Company - Total Company - Permanent Rates****Rate Base Adjustments****Plant in Service**

1	Plant in Service at 12/31/19	\$ 6,596,427
	Plant in Service 13 Month Average	6,588,574
	Total Proforma Adjustment	<u>\$ 7,853</u>
	To adjust Plant in Service to year end balance	
2	Plant in Service at 12/31/19	\$ 6,646,967
	Plant in Service at 12/31/19	6,596,427
	Total Proforma Adjustment	<u>\$ 50,540</u>
	To adjust 12/31/19 Plant in Service for the acquisition costs associated with the PUC approval of the Dockham Shores and Wildwood purchases (See Sch 3C)	
3	Plant in Service at 12/31/19	\$ 6,838,515
	Plant in Service at 12/31/19	6,646,967
	Total Proforma Adjustment	<u>\$ 191,548</u>
	To adjust 12/31/19 Plant in Service for 2020 additions (See Sch 3F)	
4	Plant in Service at 12/31/19	\$ 6,811,774
	Plant in Service at 12/31/19	6,838,515
	Total Proforma Adjustment	<u>\$ (26,741)</u>
	To adjust 12/31/19 Plant in Service for 2020 retirements (See Sch 3G)	
5	Plant in Service at 12/31/19	\$ 7,229,774
	Plant in Service at 12/31/19	6,811,774
	Total Proforma Adjustment	<u>\$ 418,000</u>
	To adjust 12/31/19 Plant in Service for 2021 additions to plant subject to DW 19-135 (See Sch 3H)	
6	Plant in Service at 12/31/19	\$ 7,229,774
	Plant in Service at 12/31/19	7,229,774
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Plant in Service for 2021 retirements (See Sch 3I)	

Total Proforma Adjustments to Plant in Service **\$ 641,200**

Accumulated Depreciation

7	Accumulated Depreciation at 12/31/19	\$ (2,152,270)
	Accumulated Depreciation 13 Month Average	(2,094,807)
	Total Proforma Adjustment	<u>\$ (57,463)</u>
	To adjust Accumulated Depreciation to year end balance	
8	Accumulated Depreciation at 12/31/19	\$ (2,153,534)
	Accumulated Depreciation at 12/31/19	(2,152,270)
	Total Proforma Adjustment	<u>\$ (1,264)</u>
	To adjust 12/31/19 Accumulated Depreciation for 1/2 accumulated amortization of organizational costs (See Sch 3C)	
9	Accumulated Depreciation at 12/31/19	\$ (2,166,043)

	Accumulated Depreciation at 12/31/19	(2,153,534)
	Total Proforma Adjustment	<u>\$ (12,510)</u>
	To adjust 12/31/19 Accumulated Depreciation for additional half year depreciation on 2019 additions (See Sch 3D)	
10	Accumulated Depreciation at 12/31/19	\$ (2,178,054)
	Accumulated Depreciation at 12/31/19	(2,166,043)
	Total Proforma Adjustment	<u>\$ (12,010)</u>
	To adjust 12/31/19 Accumulated Depreciation for annual depreciation on 2020 additions (See Sch 3F)	
11	Accumulated Depreciation at 12/31/19	\$ (2,151,313)
	Accumulated Depreciation at 12/31/19	(2,178,054)
	Total Proforma Adjustment	<u>\$ 26,741</u>
	To adjust 12/31/19 Accumulated Depreciation for 2020 retirements (See Sch 3G)	
12	Accumulated Depreciation at 12/31/19	\$ (2,165,187)
	Accumulated Depreciation at 12/31/19	(2,151,313)
	Total Proforma Adjustment	<u>\$ (13,874)</u>
	To adjust 12/31/19 Accumulated Depreciation for annual depreciation on 2021 additions to plant subject to DW 19-135 (See Sch 3H)	
13	Accumulated Depreciation at 12/31/19	\$ (2,165,187)
	Accumulated Depreciation at 12/31/19	(2,165,187)
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Accumulated Depreciation for 2021 retirements (See Sch 3I)	
	Total Proforma Adjustments to Accumulated Depreciation	<u>\$ (97,122)</u>

Accumulated Amortization of Utility Plant Acquisition Adjustment

14	Accumulated Amortization at 12/31/19	\$ 204,365
	Accumulated Amortization 13 Month Average	200,435
	Total Proforma Adjustment	<u>\$ 3,930</u>
	To adjust Accumulated Amortization to year end balance	
	Total Proforma Adjustment to Accumulated Amortization	<u>\$ 3,930</u>

Material & Supplies

15	Material & Supplies 12/31/19	\$ 24,752
	Material & Supplies 13 Month Average	20,242
	Total Proforma Adjustments	<u>\$ 4,510</u>
	To adjust Material & Supplies to year end balance	
	Total Proforma Adjustment to Material & Supplies	<u>\$ 4,510</u>

Miscellaneous Deferred Debits

16	Miscellaneous Deferred Debits at 12/31/19	\$ 93,731
	Miscellaneous Deferred Debits 13 Month Average	72,896
	Total Proforma Adjustments	<u>\$ 20,835</u>
	To adjust Miscellaneous Deferred Debits to year end balance	
	Total Proforma Adjustment to Miscellaneous Deferred Debits	<u>\$ 20,835</u>

Contribution in Aid of Construction

17	CIAC at 12/31/19	\$ (899,678)
	CIAC 13 Month Average	(899,678)
	Total Proforma Adjustments	<u>\$ -</u>
	To adjust CIAC to year end balance	

Total Proforma Adjustment to CIAC\$ -**Accumulated Amortization of CIAC**

18	AA of CIAC at 12/31/19	\$ 340,427
	AA of CIAC 13 Month Average	331,659
	Total Proforma Adjustment	<u>\$ 8,768</u>
	To adjust Accumulated Amortization of CIAC to year end balance	

Total Proforma Adjustment to CIAC\$ 8,768**ADIT - Liberized Depreciation**

19	ADIT - Liberalized Depreciation at 12/31/19	\$ (360,000)
	ADIT - Liberalized Depreciation 13 Month Average	(332,308)
	Total Proforma Adjustments	<u>\$ (27,692)</u>
	To adjust ADIT - Liberalized Depreciation to year end balance	

ADIT - EDIT Reserve

20	ADIT - EDIT Reserve at 12/31/19	\$ (133,517)
	ADIT - Liberalized Depreciation 13 Month Average	(10,271)
	Total Proforma Adjustments	<u>\$ (123,246)</u>
	To adjust ADIT - Liberalized Depreciation to year end balance	

ADIT - DW 18-056 Tax Savings

21	ADIT - DW 18-056 Tax Savings at 12/31/19	\$ (85,414)
	ADIT - Liberalized Depreciation 13 Month Average	(6,570)
	Total Proforma Adjustments	<u>\$ (78,844)</u>
	To adjust ADIT - Liberalized Depreciation to year end balance	

Total Proforma Adjustment to ADIT - Liberalized Depreciation\$ (229,782)**22 Cash Working Capital**

	Cash Working Capital adjusted for increase in O&M Expenses	\$ 186,192
	Cash Working Capital at 12/31/19	177,873
	Total Proforma Adjustments	<u>\$ 8,318</u>

Total Proforma Adjustment to Cash Working Capital\$ 8,318

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Schedule 3B

Lakes Region Water Company - Total Company - Permanent Rates

Miscellaneous Deferred Debits

Line No.	Account Title (a)	December 2018 Balance (b)	January 2019 Balance (c)	February 2019 Balance (d)	March 2019 Balance (e)	April 2019 Balance (f)	May 2019 Balance (g)	June 2019 Balance (h)	July 2019 Balance (i)	August 2019 Balance (j)	September 2019 Balance (k)	October 2019 Balance (l)	November 2019 Balance (m)	December 2019 Balance (n)	Actual 13 Month Avg Bal (o)	2019 Proforma Adjustments (p)	2019 Proforma Balance (q)
1	186.08 DW 15-209 Step 2	2,145	2,144	2,145	2,144	2,145	2,144	2,145	2,144	2,145	2,144	2,145	2,144	2,145	2,144.54	0	2,145
2	186.09 IR 19-005 ROE Petition	36,524	37,862	41,129	42,210	44,160	44,160	44,830	44,857	45,723	47,217	48,507	48,525	50,835	44,349	6,486	50,835
3	186.11 DW 18-056 Tax Act		158	263	263	920	6,420	6,872	14,539	18,495	18,526	18,526	18,526	18,526	9,387	9,139	18,526
4	186.13 DW 16-619 Step Increase													5,644	434	5,210	5,644
5	186.10 WP Dry Well	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	-	16,581
6	Total Miscellaneous Deferred Debits	55,250	56,745	60,118	61,198	63,806	69,305	70,428	78,121	82,944	84,468	85,759	85,776	93,731	72,896	20,835	93,731

Various Miscellaneous Deferred Debits (1 - 4)
subject to proposed 5 year recovery period
Annual Expense

\$ 77,150
\$ 15,430

Miscellaneous Deferred Debits (5)
subject to proposed 5 year recovery period
Annual Expense

\$ 16,581
\$ 829

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NHPUC Docket DW 20-187**Schedule 3C****Lakes Region Water Company - Total Company - Permanent Rates****Plant / Accumulated Amortization / Amortization Expense**

To reclass 186.07 Misc Def Dr - Acquisition Expenditures to Plant in Service - Organization Costs

PUC Acct No	Description	Costs	Amort Rate	Annual Costs	Accum Amort
301	Organizational costs	<u>\$ 50,540</u>	5.00%	<u>\$ 2,527</u>	<u>\$ 1,264</u>

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Lakes Region Water Company - Total Company - Permanent Rates

Additional Half Year Depreciation and State and Local Property Taxes on 2019 Additions to Plant

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Div #	Name	Acct #	Non- Revenue Producing	Revenue Producing	Total Division		Annual Depreciation	2019 Depreciation Expenses	Additional 2019 Proforma Depreciation on 2019 Additions	2019 Net Plant	% of taxable value to Net Plant	State Utility Prop Taxes \$ 6.60		Local Property Tax Rates	Local Property Taxes
1	Far Echo Harbor F&W Booster Pump Meters	311 334	\$ 1,686 \$ 1,565		\$ 3,251		\$ 169 \$ 78	\$ 98 \$ 48	\$ 71 \$ 30	\$ 1,588 \$ 1,517		\$ 10 \$ 10		\$ 5.35 \$ 5.35	\$ 8 \$ 8
2	Paradise Shores Meters	334	\$ 6,537		\$ 6,537		\$ 327	\$ 192	\$ 135	\$ 6,345		\$ 42		\$ 5.35	\$ 34
3	West Point Well Pump Meters	311 334	\$ 2,226 \$ 173		\$ 2,399		\$ 223 \$ 9	\$ 93 \$ 1	\$ 130 \$ 8	\$ 2,133 \$ 172		\$ 14 \$ 1		\$ 5.35 \$ 5.35	\$ 11 \$ 1
4	Waterville Valley Gateway Meters	334	\$ 202		\$ 202		\$ 10	\$ 6	\$ 4	\$ 196		\$ 1		\$ 18.33	\$ 4
5	Hidden Valley Pump Pump Pump - Line Reader Pump - VFD Meters	311 311 311 311 334	\$ 2,426 \$ 4,854 \$ 1,052 \$ 1,919 1511		\$ 11,762		\$ 243 \$ 485 \$ 105 \$ 192 \$ 76	\$ 222 \$ 445 \$ 96 \$ 176 \$ 48	\$ 21 \$ 40 \$ 9 \$ 16 \$ 28	\$ 2,204 \$ 4,409 \$ 956 \$ 1,743 \$ 1,463		\$ 15 \$ 29 \$ 6 \$ 12 \$ 10		\$ 7.78 \$ 7.78 \$ 7.78 \$ 7.78 \$ 7.78	\$ 17 \$ 34 \$ 7 \$ 14 \$ 11
6	Wentworth Cove Booster Pump Meters	311 334	\$ 1,654 \$ 634		\$ 2,288		\$ 165 \$ 32	\$ 124 \$ 11	\$ 41 \$ 21	\$ 1,530 \$ 623		\$ 10 \$ 4		\$ 17.80 \$ 17.80	\$ 27 \$ 11
7	Pendelton Cove Meters	334	\$ 4,010		\$ 4,010		\$ 201	\$ 92	\$ 109	\$ 3,918		\$ 26		\$ 17.80	\$ 70
8	Deer Run Stage Pump	311	\$ 1,537		\$ 1,537		\$ 154	\$ 64	\$ 90	\$ 1,473		\$ 10		\$ 10.64	\$ 16
9	Woodland Grove Pumpstation Upgrades Booster Pump VFDs, Line Readers, etc. Booster Pump Mineral Tank Meters Amtrol Pressure Tanks	304 311 311 311 320 334 339	\$ 11,980 \$ 1,704 \$ 6,144 \$ 1,829 \$ 843 \$ 745 \$ 847		\$ 24,092		\$ 300 \$ 170 \$ 614 \$ 183 \$ 30 \$ 37 \$ 85	\$ 175 \$ 142 \$ 358 \$ 107 \$ 22 \$ 29 \$ 49	\$ 125 \$ 28 \$ 256 \$ 76 \$ 8 \$ 8 \$ 36	\$ 11,805 \$ 1,562 \$ 5,786 \$ 1,722 \$ 821 \$ 716 \$ 798		\$ 78 \$ 10 \$ 38 \$ 11 \$ 5 \$ 5 \$ 5		\$ 8.16 \$ 8.16 \$ 8.16 \$ 8.16 \$ 8.16 \$ 8.16 \$ 8.16	\$ 96 \$ 13 \$ 47 \$ 14 \$ 7 \$ 6 \$ 7
10	Echo Lake Woods Booster Pump Meters	311 334	\$ 1,535 \$ 343		\$ 1,878		\$ 154 \$ 17	\$ 141 \$ 9	\$ 13 \$ 8	\$ 1,394 \$ 334		\$ 9 \$ 2		\$ 8.16 \$ 8.16	\$ 11 \$ 3
11	Brake Hill Meters	334	\$ 161		\$ 161		\$ 8	\$ 5	\$ 3	\$ 156		\$ 1		\$ 13.98	\$ 2
12	Tamworth Water Works No additions				\$ -									\$ 20.64	\$ -
13	175 Estates No additions													\$ 18.33	\$ -

Lakes Region Water Company - Total Company - Permanent Rates

Additional Half Year Depreciation and State and Local Property Taxes on 2019 Additions to Plant

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Div #	Name	Acct #	Non- Revenue Producing	Revenue Producing	Total Division		Annual Depreciation	2019 Depreciation Expenses	Additional 2019 Proforma Depreciation on 2019 Additions	2019 Net Plant	% of taxable value to Net Plant	State Utility Prop Taxes \$ 6.60		Local Property Tax Rates	Local Property Taxes
14	Deer Cove No additions				\$ -									\$ 17.20	\$ -
15	Lake Ossipee Village Red Well Pump Meters Telemetry	311 334 339	\$ 1,310 \$ 411 \$ 3,622		\$ - \$ 5,343		\$ 131 \$ 21 \$ 517	\$ 76 \$ 10 \$ 431	\$ 55 \$ 11 \$ 86	\$ 1,234 \$ 401 \$ 3,191		\$ 8 \$ 3 \$ 21		\$ 5.67 \$ 5.67 \$ 5.67	\$ 7 \$ 2 \$ 18
16	Indian Mound No additions				\$ -									\$ 16.70	\$ -
17	Gunstock Glen No additions													\$ 13.98	\$ -
18	Dockham Shores No additions													\$ 13.98	\$ -
19	Wildwood No additions				\$ -									\$ 10.34	\$ -
50	Administrative Storage Container Office Well Pump Touchread Ferromagnetic Locator Cat Hammer Dura Mag Alum Body Tilt Deck Trailer F150 4 door Power Mig 260 Welder Pipe THDR Kit Honda Generator Lenovo T59 i7 Laptop Ipads (4)	304 311 339 339 341 341 341 341 341 343 343 343 347 347	\$ 4,775 \$ 2,561 \$ 517 \$ 1,060 \$ 10,500 \$ 9,278 \$ 18,575 \$ 42,469 \$ 2,658 \$ 1,602 \$ 950 \$ 1,599 \$ 1,336		\$ - \$ 97,880		\$ 119 \$ 256 \$ 52 \$ 106 \$ 2,100 \$ 1,856 \$ 3,715 \$ 8,494 \$ 148 \$ 89 \$ 53 \$ 320 \$ 267	\$ 20 \$ 171 \$ 43 \$ 26 \$ 1,750 \$ 1,392 \$ 2,167 \$ 708 \$ 123 \$ 22 \$ 4 \$ 80 \$ 22	\$ 99 \$ 85 \$ 9 \$ 80 \$ 350 \$ 464 \$ 1,548 \$ 7,786 \$ 25 \$ 67 \$ 49 \$ 240 \$ 245	\$ 4,755 \$ 2,390 \$ 474 \$ 1,034 \$ 8,750 \$ 7,886 \$ 16,408 \$ 41,761 \$ 2,535 \$ 1,580 \$ 946 \$ 1,519 \$ 1,314		\$ 31 \$ 16 \$ 3 \$ 7 \$ 17 \$ 10 \$ 6		\$ 5.35 \$ 5.35 \$ 5.35 \$ 5.35 \$ 5.35 \$ 5.35 \$ 5.35	\$ 25 \$ 13 \$ 3 \$ 6 \$ 14 \$ 8 \$ 5
Total Plant Placed in Service			\$ 161,340	\$ -	\$ 161,340		\$ 22,308	\$ 9,798	\$ 12,510	\$ 151,542		\$ 488		\$ 580	

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NHPUC Docket DW 20-187**Schedule 3E****Lakes Region Water Company - Total Company - Permanent Rates****2019 Retirements and related Depreciation**

Account	Account Description	Sale Price	Costs	2019 Depr Expense	Ending A/D	Gain (Loss)
311	Pumps	\$ -	\$ 31,088	\$ 768	\$ 23,059	\$ (8,029)
334	Meters	-	26,150	157	23,117	(3,033)
339	Misc Equipment	-	1,447	34	396	(1,051)
341	Transportation	6,000	50,446	-	50,446	6,000
347	Computer Equipment	-	5,496	213	5,246	(250)
Total		\$ 6,000	\$ 114,627	\$ 1,172	\$ 102,264	\$ (6,363)

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Schedule 3F

Lakes Region Water Company - Total Company - Permanent Rates

2020 Plant, Depreciation and State and Local Property Taxes as of September 30, 2020

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Div #	Name	Acct #	Non- Revenue Producing	Revenue Producing	Total Division		Annual Depreciation	Depreciation Expenses	2020 Proforma Depreciation on 2020 Additions	2020 Net Plant	% of taxable value to Net Plant	State Utility Prop Taxes \$ 6.60		Local Property Tax Rates	Local Property Taxes
1	Far Echo Harbor F&W Pump Meters Telemetry	311 334 339	\$ 1,030 \$ 1,573 \$ 3,556		\$ 6,159		\$ 103 \$ 79 \$ 508		\$ 103 \$ 79 \$ 508	\$ 927 \$ 1,494 \$ 3,048		\$ 6 \$ 10 \$ 20		\$ 5.35 \$ 5.35 \$ 5.35	\$ 5 \$ 8 \$ 16
2	Paradise Shores Woodstream Main - 400' of 4" Fusion Main - 300' Liesure Lane Meters	331 331 334	\$ 1,129 \$ 2,774 \$ 4,921		\$ 8,824		\$ 23 \$ 55 \$ 246		\$ 23 \$ 55 \$ 246	\$ 1,106 \$ 2,719 \$ 4,675		\$ 7 \$ 18 \$ 31		\$ 5.35 \$ 5.35 \$ 5.35	\$ 6 \$ 15 \$ 25
3	West Point Meters Storage	334 339	\$ 540 \$ 648		\$ 1,188		\$ 27 \$ 32		\$ 27 \$ 32	\$ 513 \$ 616		\$ 3 \$ 4		\$ 5.35 \$ 5.35	\$ 3 \$ 3
4	Waterville Valley Gateway Meters	334	\$ 628		\$ 628		\$ 31		\$ 31	\$ 597		\$ 4		\$ 18.33	\$ 11
5	Hidden Valley Meters	334	\$ 1,267		\$ 1,267		\$ 63		\$ 63	\$ 1,204		\$ 8		\$ 7.78	\$ 9
6	Wentworth Cove REPCO Panel Pumpstation upgrades Submersible Pump Water-Right Customer Care Unit Meters Telemetry Pressure Tank Compressor	304 304 311 320 334 339 339 339	\$ 8,963 \$ 29,633 \$ 643 \$ 10,237 \$ 3,489 \$ 3,952 \$ 2,241 \$ 1,008		\$ 60,166		\$ 179 \$ 593 \$ 64 \$ 366 \$ 174 \$ 565 \$ 149 \$ 67		\$ 179 \$ 593 \$ 64 \$ 366 \$ 174 \$ 565 \$ 149 \$ 67	\$ 8,784 \$ 29,040 \$ 579 \$ 9,871 \$ 3,315 \$ 3,387 \$ 2,092 \$ 941		\$ 58 \$ 192 \$ 4 \$ 65 \$ 22 \$ 22 \$ 14 \$ 6		\$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80	\$ 156 \$ 517 \$ 10 \$ 176 \$ 59 \$ 60 \$ 37 \$ 17
7	Pendelton Cove Meters	334	\$ 708		\$ 708		\$ 35		\$ 35	\$ 673		\$ 4		\$ 17.80	\$ 12
8	Deer Run Meters	334	\$ 351		\$ 351		\$ 18		\$ 18	\$ 333		\$ 2		\$ 10.64	\$ 4
9	Woodland Grove Meters	334	\$ 458		\$ 458		\$ 23		\$ 23	\$ 435 \$ -		\$ 3		\$ 8.16	\$ 4
10	Echo Lake Woods Meters	334	\$ 205		\$ 205		\$ 10		\$ 10	\$ 195		\$ 1		\$ 8.16	\$ 2
11	Brake Hill Meters	334			\$ -		\$ -		\$ -	\$ -		\$ -		\$ 13.98	\$ -
12	Tamworth Water Works Well Pump Meters Transducer	311 334 339	\$ 1,511 \$ 3,154 \$ 1,703		\$ 6,368		\$ 151 \$ 158 \$ 170		\$ 151 \$ 158 \$ 170	\$ 1,360 \$ 2,996 \$ 1,533		\$ 9 \$ 20 \$ 10		\$ 20.64 \$ 20.64 \$ 20.64	\$ 28 \$ 62 \$ 32
13	175 Estates														

DW 20-187 Permanent Rate Schs

	Anion Softners	320	\$	7,453		\$	266		\$	266	\$	7,187		\$	47		\$	18.33	\$	132	
14	Deer Cove No additions				\$	7,453											\$	17.20	\$	-	
					\$	-															
15	Lake Ossipee Village Telemetry	339	\$	3,556			\$	508		\$	508	\$	3,048		\$	20		\$	5.67	\$	17
					\$	3,556															
16	Indian Mound Main - Richard Rd 550 2" HDPE	331	\$	2,754			\$	55		\$	55	\$	2,699		\$	18		\$	16.70	\$	45
	Richard Rd - 3 Services / 1 Blowoff	333	\$	1,066			\$	27		\$	27	\$	1,039		\$	7		\$	16.70	\$	17
					\$	3,820															
17	Gunstock Glen No additions				\$	-												\$	13.98	\$	-
					\$	-															
18	Dockham Shores No additions				\$	-												\$	13.98	\$	-
					\$	-															
19	Wildwood Subdrive	311	\$	1,864			\$	186		\$	186	\$	1,678		\$	11		\$	10.34	\$	17
	Sump Pump	311	\$	297			\$	30		\$	30	\$	267		\$	2		\$	10.34	\$	3
					\$	2,161															
50	Administrative																				
	Driveway - paving	304	\$	9,723			\$	194		\$	194	\$	9,529		\$	63		\$	5.35	\$	51
	Portable Generator	310	\$	34,350			\$	3,435		\$	3,435	\$	30,915		\$	204		\$	5.35	\$	165
	2018 Ford F250 Accessory	341	\$	837			\$	167		\$	167	\$	670								
	Hypotherm 45 Plasma Cutter	343	\$	2,483			\$	138		\$	138	\$	2,345		\$	15		\$	5.35	\$	13
	2011 Vermeer Vacuum	343	\$	35,000			\$	1,944		\$	1,944	\$	33,056		\$	218		\$	5.35	\$	177
	Utility Cloud	347	\$	5,000			\$	1,000		\$	1,000	\$	4,000								
	Front Desk Computer	347	\$	843			\$	169		\$	169	\$	674								
					\$	88,236															
	Total Plant Placed in Service		\$	191,548	\$	-	\$	191,548	\$	12,010	\$	-	\$	12,010	\$	179,538	\$	1,150	\$	1,913	

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NHPUC Docket DW 20-187**Schedule 3G****Lakes Region Water Company - Total Company - Permanent Rates****2020 Retirements and related Depreciation**

Account	Account Description	Sale Price	Costs	2019 Depr Expense	Ending A/D	Gain (Loss)
311	Pumps	\$ -	\$ 5,874	\$ -	\$ 5,874	\$ -
331	Mains	\$ -	\$ 1,600	\$ 13	\$ 1,438	\$ (162)
334	Meters	-	12,722	169	8,046	(4,676)
339	Misc Equipment	-	3,952	228	2,206	(1,746)
347	Computer Equipment	-	2,593	258	2,593	-
Total		\$ -	\$ 26,741	\$ 668	\$ 20,157	\$ (6,584)

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Schedule 3H

Lakes Region Water Company - Total Company - Permanent Rates

2021 Plant, Depreciation and State and Local Property Taxes subject to financing in DW 19-135

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Div #	Name	Acct #	Non- Revenue Producing	Revenue Producing	Total Division		Annual Depreciation	Depreciation Expenses	2020 Proforma Depreciation on 2020 Additions	2020 Net Plant	% of taxable value to Net Plant	State Utility Prop Taxes \$ 6.60		Local Property Tax Rates	Local Property Taxes
2	Paradise Shores														
	T&D mains - Paradise Shores Road	331	\$ 92,000				\$ 1,840		\$ 1,840	\$ 90,160		\$ 595		\$ 5.35	\$ 482
	T&D mains - Robin Lane	331	\$ 51,000				\$ 1,020		\$ 1,020	\$ 49,980		\$ 330		\$ 5.35	\$ 267
	Services	333	\$ 15,000				\$ 375		\$ 375	\$ 14,625		\$ 97		\$ 5.35	\$ 78
					\$ 158,000										
19	Wildwood														
	Structures	304	\$ 153,000				\$ 3,825		\$ 3,825	\$ 149,175		\$ 985		\$ 10.34	\$ 1,542
	Power Generator Equipment	310	\$ 25,000				\$ 2,500		\$ 2,500	\$ 22,500		\$ 149		\$ 10.34	\$ 233
	Pumping Equipment	311	\$ 25,000				\$ 2,500		\$ 2,500	\$ 22,500		\$ 149		\$ 10.34	\$ 233
	Treatment Equipment	320	\$ 20,000				\$ 714		\$ 714	\$ 19,286		\$ 127		\$ 10.34	\$ 199
	Tank	330	\$ 30,000				\$ 750		\$ 750	\$ 29,250		\$ 193		\$ 10.34	\$ 302
	Meters	334	\$ 7,000				\$ 350		\$ 350	\$ 6,650		\$ 44		\$ 10.34	\$ 69
					\$ 260,000										
Total			<u>\$ 418,000</u>		<u>\$ 418,000</u>		<u>\$ 13,874</u>		<u>\$ 13,874</u>	<u>\$ 404,126</u>		<u>\$ 2,667</u>			<u>\$ 3,406</u>

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NHPUC Docket DW 20-187**Schedule 3I****Lakes Region Water Company - Total Company - Permanent Rates****2021 Retirements and related Depreciation**

Account	Account Description	Sale Price	Costs	2019 Depr Expense	Ending A/D	Gain (Loss)
311	Pumps	\$ -				
331	Mains	\$ -				
334	Meters	-				
339	Misc Equipment	-				
347	Computer Equipment	-				
Total		\$ -	\$ -	\$ -	\$ -	\$ -

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NHPUC Docket DW 20-187**Schedule 3J****Lakes Region Water Company - Total Company - Permanent Rates****Working Capital**

	2019 Proforma <u>Amount</u>	2019 Actual <u>Amount</u>	2018 Actual <u>Amount</u>	2017 Actual <u>Amount</u>
Operating and Maintenance Expenses	<u>\$ 1,017,226</u>	<u>\$ 971,780</u>	<u>\$ 896,800</u>	<u>\$ 861,179</u>
Customers paying in arrears				
Year 2017= (75/365) X (1,647/1,747)				19.37%
Year 2018= (75/365) X (1,706/1,806)			19.41%	
Year 2019= (75/365) X (1,714/1,813)	19.43%	19.43%		
Minus Customers paying in advance				
Year 2017= (75/365) X (100/1,747)				-1.18%
Year 2018= (75/365) X (100/1,806)			-1.14%	
Year 2019= (75/365) X (99/1,813)	<u>-1.12%</u>	<u>-1.12%</u>	<u></u>	<u></u>
Total	<u>18.30%</u>	<u>18.30%</u>	<u>18.27%</u>	<u>18.20%</u>
Working Capital	<u>\$ 186,192</u>	<u>\$ 177,873</u>	<u>\$ 163,867</u>	<u>\$ 156,696</u>

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Schedule 4

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Lakes Region Water Company - Total Company - Permanent Rates

Rate of Return Information

Overall Rate of Return	Actual				Proforma		
	Component Ratio	Component Cost Rate	Wght Avg Cost Rate		Component Ratio	Component Cost Rate	Wght Avg Cost Rate
Equity Capital	76.44%	9.60%	7.34%		65.74%	10.44%	6.86%
Long Term Debt	23.56%	5.72%	1.35%		34.26%	5.63%	1.93%
Total Capital	100.00%		8.69%		100.00%		8.79%

Capital Structure		2019 Actual Amounts	2019 Actual Ratios		2019 Proforma Amounts	2019 Proforma Ratios
Common Stock		\$ 10,000	0.26%		\$ 10,000	0.22%
Additional Paid in Capital		1,423,322	36.62%		1,423,322	31.49%
Capital Stock Expense		4	0.00%		4	0.00%
Retained Earnings		1,537,894	39.57%		1,537,894	34.03%
Total Equity		\$ 2,971,220	76.44%		\$ 2,971,220	65.74%
Long Term Debt		\$915,541	23.56%		\$1,548,541	34.26%
Total Capital		\$ 3,886,761	100.00%		\$ 4,519,761	100.00%

Capital Structure for 2019 - 2017		2019 Amounts		2018 Amounts		2017 Amounts
Common Stock		\$ 10,000		\$ 10,000		\$ 10,000
Premium on Capital Stock		1,423,322		1,426,322		1,426,322
Capital Stock Expense		4		4		-1,837
Retained Earnings		1,537,894		1,528,307		1,336,997
Total Equity		\$ 2,971,220		\$ 2,964,633		\$ 2,771,482
Long Term Debt		\$915,541		\$ 1,047,326		\$ 1,102,300
Total Capital		\$ 3,886,761		\$ 4,011,959		\$ 3,873,782

Schedule 4
Page 2 of 2

Capital Structure Ratios for 2019 - 2017		2019 Ratios		2018 Ratios		2017 Ratios
Common Stock		0.26%		0.25%		0.26%
Other Paid in Capital		36.62%		35.55%		36.82%
Capital Stock Expense		0.00%		0.00%		-0.05%
Retained Earnings		39.57%		38.09%		34.51%
Total Equity		76.44%		73.89%		71.54%
Long Term Debt		23.56%		26.11%		28.46%
Total Capital		100.00%		100.00%		100.00%

Cost of Common Equity Capital

The Company is utilizing the Commission determined cost of common equity of 9.69% plus .50% for rate case expense savings adder, plus .00% for capital structure adder, plus .25% for exemplary performance adder.

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Schedule 4A

Lakes Region Water Co., Inc

Year Ended December 31, 2014

Schedule of Notes Payable, Interest Expense & Capitalized Interest - Actual

<u>Obligation</u>	<u>Date of</u>	<u>Date of</u>	<u>Principal</u>			<u>Balance</u>	<u>Interest</u>	<u>Interest</u>	<u>Amort of</u>	<u>Total</u>	<u>Total</u>
(a)	<u>Issue</u>	<u>Maturity</u>	<u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>12/31/2019</u>	<u>Rate</u>	<u>Expense</u>	<u>Debt Exp</u>	<u>Int Exp</u>	<u>Int Rate</u>
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
CoBank T01 (15 year note)	6/25/2014	6/20/2019				\$ 315,853	5.25%	\$ 17,758	\$ 400	\$ 18,158	5.75%
CoBank S01 (Line of Credit)	6/24/2014	6/30/2015				-	Variable	1,107		1,107	#DIV/0!
CoBank T02 (5 year note)	6/25/2014	6/20/2019				-	3.45%	305		305	#DIV/0!
CoBank T03 (20 year note) Indiann Mound	4/27/2015	6/20/2030	-			96,249	5.50%	5,105	927	6,032	6.27%
CoBank T04 (20 year note) Dockham Shores	12/18/2017	11/20/2037	-			124,254	5.45%	7,021	-	7,021	5.65%
CoBank T05 (20 year note) Step 2	12/18/2017	11/20/2037	-			245,496	5.45%	13,868	-	13,868	5.65%
Sub - Total (Sch F-35) (BS Line 13)			-	-	-	781,852		45,164	1,327	46,491	5.95%
Ford 2014 F150 6505	8/6/2014	8/6/2019				-	6.24%	114	-	114	#DIV/0!
Ford 2016 F150 8576	4/30/2016	6/30/2021				11,796	0.00%		-	-	0.00%
Ford 2017 F550 0334	10/16/2017	10/16/2022				30,765	4.34%	1,571	204	1,775	5.77%
Ford 2018 F250 2428	2/8/2018	2/8/2023				29,301	4.84%	2,119	204	2,323	7.93%
Ford 2018 F250 2159	2/8/2018	2/8/2023				25,358	4.84%	1,424	204	1,628	6.42%
Ford 2019 F250 4338	11/27/2019	11/27/2024				36,469	1.90%		-	-	0.00%
Sub-Total (Sch F-35) (BS Line 16)			-	-	-	133,689		5,228	612	5,840	4.37%
Total Long Term Debt (BS Line 17)			-	-	-	915,541		50,392	1,939	52,331	5.72%

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Schedule 4B

Lakes Region Water Co., Inc
Year Ended December 31, 2014

Schedule of Notes Payable, Interest Expense & Capitalized Interest - Pro Forma

Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Principal Balance 12/31/2019 (d)	Additions (e)	Reductions (f)	Balance 12/31/2019 (g)	Proforma Adjustments (h)	Proforma Adj Bal 12/31/2019 (i)	Interest Rate (h)	Interest Expense (i)	Amort of Debt Exp (j)	Total Int Exp (k)	Proforma Adjustments		Pro Adj Int Exp (o)	Total Int Rate (l)
													Interest Expense (n)	Amort of Debt Exp (m)		
CoBank T01 (15 year note)	6/25/2014	6/20/2019				\$ 315,853		\$ 315,853	5.25%	\$ 17,758	\$ 400	\$ 18,158			\$ 18,158	5.75%
CoBank S01 (Line of Credit)	6/24/2014	6/30/2015				-		-	Variable	1,107		1,107			1,107	#DIV/0!
CoBank T02 (5 year note)	6/25/2014	6/20/2019				-		-	3.45%	305		305			305	#DIV/0!
CoBank T03 (20 year note) Indiann Mound	4/27/2015	6/20/2030	-			96,249		96,249	5.50%	5,105	926	6,031			6,031	6.27%
CoBank T04 (20 year note) Dockham Shores	12/18/2017	11/20/2037	-			124,254		124,254	5.45%	7,021	-	7,021			7,021	5.65%
CoBank T05 (20 year note) Step 2	12/18/2017	11/20/2037	-			245,496		245,496	5.45%	13,868	-	13,868			13,868	5.65%
CoBank							633,000	633,000	5.50%				34,369	400	34,769	5.49%
Sub - Total (Sch F-35) (BS Line 13)			-	-	-	781,852	633,000	1,414,852		45,164	1,326	46,490	34,369	400	81,259	5.74%
Ford 2014 F150 6505	8/6/2014	8/6/2019				-		-	6.24%	\$ 114	\$ -	\$ 114			\$ 114	#DIV/0!
Ford 2016 F150 8576	4/30/2016	6/30/2021				\$ 11,796		\$ 11,796	0.00%	-		-			-	0.00%
Ford 2017 F550 0334	10/16/2017	10/16/2022				30,765		30,765	4.34%	1,571	204	1,775		19	1,794	5.83%
Ford 2018 F250 2428	2/8/2018	2/8/2023				29,301		29,301	4.84%	2,119	204	2,323		19	2,342	7.99%
Ford 2018 F250 2159	2/8/2018	2/8/2023				25,358		25,358	4.84%	1,424	204	1,628		18	1,646	6.49%
Ford 2019 F250 4338	11/27/2019	11/27/2024				36,469		36,469	1.90%		-	-			-	0.00%
Sub-Total (Sch F-35) (BS Line 16)			-	-	-	133,689		133,689		5,228	612	5,840	-	56	5,896	4.41%
Total Long Term Debt (BS Line 17)			-	-	-	915,541	633,000	1,548,541		50,392	1,938	52,330	34,369	456	87,155	5.63%

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NHPUC Docket DW 20-187**Lakes Region Water Company - Total Company - Permanent Rates****Report of Proposed Rate Changes**

Utility Lakes Region Water Co. Date Filed: 1/15/2021
 Tariff No.: 9 Pages 15 - 17 Effective Date: 2/15/2021

<u>Rate of Class of Service</u>	<u>Effect of Change</u>	<u>Number of Customers</u>	<u>Authorized Present Revenue</u>	<u>Proposed Revenue</u>	<u>Proposed Change Amount</u>	<u>Proposed Change Percentage</u>
Unmetered Customers	\$ 103,469	639	\$ 462,732	\$ 566,201	\$ 103,469	22.36%
WVG Pool	340	1	1,717	2,057	340	19.83%
Metered Customers excluding Suissevale	156,362	1,172	856,918	1,013,280	156,362	18.25%
Total Unmetered and Metered Customers excluding Suissevale Contract	\$ 260,172	1,812	\$ 1,321,367	\$ 1,581,539	\$ 260,172	19.69%
Suissevale Contract	(17,747)	1	228,515	210,768	(17,747)	-7.77%
Total Sales of Water	\$ 242,425	1,813	\$ 1,549,882	\$ 1,792,307	\$ 242,425	15.64%
Miscellaneous Services Revenues			\$ 23,535	\$ 23,535		0.00%
Other Water Revenue	36,440		(9,727)	26,713	36,440	-374.63%
Total Other Operating Revenues	\$ 36,440		\$ 13,808	\$ 50,248	\$ 36,440	263.90%
Total Water Operating Revenues	\$ 278,865	1,813	\$ 1,563,690	\$ 1,842,555	\$ 278,865	17.83%

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NHPUC Docket DW 20-187**Lakes Region Water Company - Total Company - Permanent Rates****Calculationn of Rates**

Total Water Sales	\$ 1,792,307
Less :Suissevale Contract	<u>210,768</u>
Total revenue to be raised from Pool, Unmetered and Metered Customers excluding Suissevale Contract	\$1,581,539

<u>WVG Pool</u>					Current Quarterly Rate	Proposed Quarterly Rate	
Current Annual Rate	Percentage Increase	Proposed Annual Rate	Number of Customers	Revenue to be Raised			
\$ 1,717.28	19.81%	\$ 2,057.49	1	\$ 2,057.49	\$ 429.32	\$ 514.37	<u>2,057</u>

Total revenue to be raised from Unmetered and Metered Customers excluding Suissevale Contract	\$ 1,579,482
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<u>Unmetered Customers</u>					Current Quarterly Rate	Proposed Quarterly Rate	
Current Annual Rate	Percentage Increase	Proposed Annual Rate	Number of Customers	Revenue to be Raised			
\$ 739.56	19.81%	\$ 886.07	639	\$ 566,201.06	\$ 184.89	\$ 221.52	<u>\$ 566,201</u>

Total revenue to be raised from Metered Customers excluding Suissevale Contract	\$ 1,013,280
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<u>Metered Customers</u>					Current Quarterly Fixed Rate	Proposed Quarterly Fixed Rate	
Current Annual Fixed Rate	Percentage Increase	Proposed Annual Fixed Rate	Number of Customers	Revenue to be Raised by Fixed Rate			
\$ 581.70	19.81%	\$ 696.94	1,172	\$ 816,813.82	\$ 145.43	\$ 174.24	<u>\$ 816,814</u>

Total to be raised from Volume Rate	\$ 196,467
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		Divided by	Annual CCF Volume (1)	Current Volume Rate	Proposed Volume Rate	
Volume Rate Calculation	\$ 196,467	/	33,940	\$5.66	\$5.79	\$ 196,467

(1) Annual CCF Volume is calculated as follows: (36,738,000 - 11,351,000) / 7.48 / 100 = 33,940.

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NHPUC Docket DW 20-187**Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates****Computation of Revenue Deficiency****For the Test Year Ended December 31, 2019**

	<u>Actual</u>	<u>Proforma</u>
Rate Base (Schedule 3)	\$ 3,405,499	\$ 3,469,323
Rate of Return (Schedule 4)	<u>8.6851%</u>	<u>8.7914%</u>
Operating Income Required	\$ 295,771	\$ 305,002
Net Operating Income (Schedule 1)	<u>267,806</u>	<u>305,002</u>
Operating Income Deficiency	\$ 27,965	\$ 0
Tax Effect	<u>-</u>	<u>-</u>
Revenue Deficiency	<u>\$ 27,965</u>	<u>\$ 0</u>

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NHPUC Docket DW 20-187

Schedule 1

Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates

Statement of Income

Line No.	Account Title (Number) (a)	2019 Year End Balance (b)	Proforma Adjustments (c)	Proforma 2019 Year End Balance (d)	2018 Year End Balance (e)	2017 Year End Balance (f)
	UTILITY OPERATING INCOME					
1	Water Sales	\$ 1,257,091	\$ 144,913	\$ 1,402,004	\$ 1,226,935	\$ 1,238,665
2	POASI	228,515	(17,747)	210,768	271,408	165,828
3	Total Water Sales	\$ 1,485,606	\$ 127,166	\$ 1,612,772	\$ 1,498,343	\$ 1,404,493
4	Miscellaneous Service Revenues	22,964		22,964	24,256	29,084
5	Other Water Revenue	(9,727)	34,837	25,110	79,549	46,355
6	Total Operating Revenues(400)	\$ 1,498,843	\$ 162,003	\$ 1,660,846	\$ 1,602,148	\$ 1,479,932
	Operating Expenses:					
	Operating and Maintenance Expense (401):					
7	Source of Supply	4,117		4,117	4,619	41,959
8	Pumping Expenses	109,180		109,180	117,943	80,318
9	Water Treatment Expense	36,700	(\$4,901)	31,800	23,132	18,006
10	Transmission and Distribution Expenses	212,995	(9,089)	203,907	165,052	132,520
11	Customer Accounts Expenses	60,055	(9,082)	50,973	49,916	75,436
12	Administrative and General Expenses	487,453	70,229	557,682	536,138	512,940
13	Total Operating Expenses	910,500	47,158	957,658	896,800	861,179
14	Depreciation Expense (403)	179,692	25,699	205,391	227,791	185,807
15	Amortization of Contribution in Aid of Construction (405)	(17,391)		(17,391)	(17,535)	(17,449)
16	Amortization of Utility Plant Acquisition Adjustment (406)	(5,708)		(5,708)	(7,215)	(6,460)
17	Amortization Expense-Other (407)					
18	Taxes Other Than Income (408.1-408.13)	94,964	12,000	106,964	93,360	81,605
19	Income Taxes (409.1, 410.1, 411.1, 412.1)	68,980	39,951	108,931	149,146	119,107
20	Total Operating Expenses	\$ 1,231,037	\$ 124,807	\$ 1,355,844	\$ 1,342,347	\$ 1,223,789
21	Net Operating Income (Loss)	267,806	37,196	305,002	259,801	256,143
22	Income From Utility Plant Leased to Others (413)					
23	Gains(Losses) From Disposition of Utility Property (414)				-	-
24	Net Water Utility Operating Income	\$ 267,806	\$ 37,196	\$ 305,002	\$ 259,801	\$ 256,143
	OTHER INCOME AND DEDUCTIONS					
25	Revenues From Merchandising, Jobbing and Contract Work (415)	25,110	(25,110)	-	15,125	21,588
26	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)					
27	Equity in Earnings of Subsidiary Companies (418)					
28	Interest and Dividend Income (419)	7,197		7,197	10,204	7,812
29	Allow. for funds Used During Construction (420)					
30	Nonutility Income (421)					
31	Gains (Losses) Form Disposition Nonutility Property (422)					
32	Miscellaneous Nonutility Expenses (426)	(536)		(536)	(2,611)	(1,977)
33	Total Other Income and Deductions	\$ 31,771	\$ (25,110)	\$ 6,661	\$ 22,718	\$ 27,423
	TAXES APPLICABLE TO OTHER INCOME					
34	Taxes Other Than Income (408.2)					
35	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)					
36	Total Taxes Applicable To Other Income					
	INTEREST EXPENSE					
37	Interest Expense (427)	42,105		42,105	59,826	42,200
38	Amortization of Debt Discount & Expense (428)	1,822		1,822	1,382	1,382
39	Amortization of Premium on Debt (429)					
40	Total Interest Expense	\$ 43,927		\$ 43,927	\$ 61,208	\$ 43,582
41	Income Before Extraordinary Items	255,650	12,086	267,736	221,311	239,984
	EXTRAORDINARY ITEMS					
42	Extraordinary Income (433)					
43	Extraordinary Deductions (434)					
44	Income Taxes, Extraordinary Items (409.3)					
45	Net Extraordinary Items					
46	NET INCOME (LOSS)	\$ 255,650	\$ 12,086	\$ 267,736	\$ 221,311	\$ 239,984

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Schedule 1A

**Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates
Statement of Income - Proforma Adjustments****Operating Revenues****Water Sales**

1	2019 Test Year Proforma Water Sales - Special Contract	\$ 210,768
	2019 Test Year Actual Water Sales - Special Contract	228,515
	Proforma Adjustment	<u>\$ (17,747)</u>
	To adjust test year revenues for the 2019 proforma decrease of \$17,747 (\$210,768 - \$228,515) for POASI Special Contract.	
2	2019 Test Year Proforma	\$ 1,630,519
	2019 Test Year Actual Water Sales	1,485,606
	Proforma Adjustment	<u>\$ 144,913</u>
	To adjust test year revenues for the additional revenue needed in order for the Company to earn its rate of return and to recover its expenses.	

Total Proforma Adjustment to Water Sales	<u>\$ 127,166</u>
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Other Water Revenues

3	2019 Test Year Proforma Rate Case Expense Surcharge	\$	-
	2019 Test Year Actual Rate Case Expense Surcharge		32,980
	Proforma Adjustment	\$	(32,980)
	To adjust test year revenues for the elimination of rate case expense surcharge		
	A like adjustment is made to regulatory commission expenses (see expense adj #7)		
4	2019 Test Year Proforma DW 18-056 Tax Savings Refund	\$	-
	2019 Test Year Actual DW 18-056 Tax Savings Refund		(42,707)
	Proforma Adjustment	\$	42,707
	To adjust test year revenues for the elimination of the DW 18-056 tax savings refund		
5	2019 Test Year Proforma - Revenue from Contract Work	\$	25,110
	2019 Test Year Actual - Revenue from Contract Work		-
	Proforma Adjustment	\$	25,110
	To add revenue from Contract Work to other Water Revenue		

Total Proforma Adjustment to Other Water Revenues	<u>\$ 34,837</u>
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Total Proforma Adjustment to Operating Revenues	<u>\$ 162,003</u>
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NHPUC Docket DW 20-187**Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates Schedule 1B
Statement of Income - Proforma Adjustments****Operating and Maintenance Expenses**

1	<u>Wages</u>	
	2019 Test Year Proforma	\$ 436,818
	2019 Test Year Actual	385,354
	Proforma Adjustment	<u>\$ 51,464</u>
	To adjust test year wages for change in personnel and wage increase	
2	<u>Benefits</u>	
	2019 Test Year Proforma	\$ 70,420
	2019 Test Year Actual	53,854
	Proforma Adjustment	<u>\$ 16,566</u>
	To add pension expense for Company employees	
3	<u>Water Treatment Expenses</u>	
	2019 Test Year Proforma	\$ 21,146
	2019 Test Year Actual	26,046
	Proforma Adjustment	<u>(\$4,901)</u>
	To adjust test year expenses for 2 year average (See Sch 1C)	
4	<u>Transmission & Distribution Expenses</u>	
	2019 Test Year Proforma	\$ 48,746
	2019 Test Year Actual	57,834
	Proforma Adjustment	<u>\$ (9,089)</u>
	To adjust test year expenses for 2 year average (See Sch 1C)	
5	<u>Customer Accounts Expenses</u>	
	2019 Test Year Proforma	\$ 11,626
	2019 Test Year Actual	20,708
	Proforma Adjustment	<u>\$ (9,082)</u>
	To adjust test year expenses for 2 year average (See Sch 1C)	
6	<u>Administrative & General Expenses</u>	
	2019 Test Year Proforma	\$ 43,964
	2019 Test Year Actual	32,223
	Proforma Adjustment	<u>\$ 11,741</u>
	To adjust test year expenses for 2 year average (See Sch 1C)	
7	<u>Regulatory Commission Expenses</u>	
	2019 Test Year Proforma	\$ 15,849
	2019 Test Year Actual	42,188
	Proforma Adjustment	<u>\$ (26,339)</u>
	To remove from 2019 actual test year rate case expenses that has been recovered as of 12/31/2019. A like adjustment is made to rate case surcharge income (see revenue adjustment #3)	
8	<u>Regulatory Commission Expenses</u>	

2019 Test Year Proforma	\$ 15,130
2019 Test Year Actual	-
Proforma Adjustment	<u>\$ 15,130</u>
To amortize various miscellaneous deferred debits over 5 years (\$71,506 / 5) and to amortize WP dry well over 20 years (\$16,581 / 20) (See Sch 3B)	

9 <u>PUC Audit Costs</u>	
2019 Test Year Proforma	\$ 1,667
2019 Test Year Actual	-
Proforma Adjustment	<u>\$ 1,667</u>
To adjust 2019 actual test year PUC audit costs for anticipated PUC audit of test year expense. Company proposes to recover such costs over 3 years (\$5,000 / 3)	

Total Proforma Adjustments to O & M Expenses	<u>\$ 47,158</u>
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Depreciation Expenses

10 <u>2019 Additions to Plant</u>	
2019 Test Year Proforma	\$ 179,692
2019 Test Year Actual	179,692
Proforma Adjustment	<u>\$ -</u>
To adjust test year expenses for annual amortization of organizational costs (See Sch 3C)	

11 <u>2019 Additions to Plant</u>	
2019 Test Year Proforma	\$ 192,202
2019 Test Year Actual	179,692
Proforma Adjustment	<u>\$ 12,510</u>
To adjust test year expenses for annual depreciation expenses associated with the 2019 additions (See Sch 3D)	

12 <u>2019 Retirements to Plant</u>	
2019 Test Year Proforma	\$ 191,030
2019 Test Year Actual	192,202
Proforma Adjustment	<u>\$ (1,172)</u>
To adjust test year expenses for annual depreciation expenses associated with the 2019 retirements (See Sch 3E)	

13 <u>2020 Additions to Plant</u>	
2019 Test Year Proforma	\$ 202,824
2019 Test Year Proforma	191,030
Proforma Adjustment	<u>\$ 11,794</u>
To adjust test year expenses for annual depreciation expenses associated with the 1/1 - 9/30/20 additions (See Sch 3F)	

14 <u>2020 Retirements to Plant</u>	
2019 Test Year Proforma	\$ 202,156
2019 Test Year Actual	202,824
Proforma Adjustment	<u>\$ (668)</u>
To adjust test year expenses for annual depreciation expenses associated with the 1/1 - 9/30/20 retirements (See Sch 3G)	

15 <u>2021 Additions to Plant</u>	
2019 Test Year Proforma	\$ 205,391
2019 Test Year Proforma	202,156
Proforma Adjustment	<u>\$ 3,235</u>
To adjust test year expenses for annual depreciation expenses associated with the 2021 additions (See Sch 3H)	

16	<u>2021 Retirements to Plant</u>	
	2019 Test Year Proforma	\$ 205,391
	2019 Test Year Actual	205,391
	Proforma Adjustment	<u>\$ -</u>
	To adjust test year expenses for annual depreciation expenses associated with the 2021 retirements (See Sch 3I)	
	Total Proforma Adjustments to Depreciation Expenses	<u>\$ 25,699</u>

Taxes other than Income

17	<u>State Utility Property Taxes</u>	
	2019 Test Year Proforma	\$ 29,922
	2019 Test Year Actual	27,276
	Proforma Adjustment	<u>\$ 2,646</u>
	To adjust test year expenses for the increase in State Utility Property Taxes associated with the 2019, 2020 & 2021 additions to plant	
18	<u>Municipal Property Taxes</u>	
	2019 Test Year Proforma	\$ 52,337
	2019 Test Year Actual	49,036
	Proforma Adjustment	<u>\$ 3,301</u>
	To adjust test year expenses for the increase in Municipal Property Taxes associated with the 2019, 2020 & 2021 additions to plant	
19	<u>Payroll Taxes</u>	
	2019 Test Year Proforma	\$ 34,201
	2019 Test Year Actual	28,149
	Proforma Adjustment	<u>\$ 6,052</u>
	To adjust test year wages for change in personnel and wage increase	
	Total Proforma Adjustments to Taxes other than Income	<u>\$ 12,000</u>

Income Taxes

20	<u>Federal Income Taxes</u>	
	2019 Test Year Proforma (See Sch 1D)	\$ 63,293
	2019 Test Year Actual	39,715
	Proforma Adjustment	<u>\$ 23,578</u>
	To adjust test year expenses for the increase in taxable income and the related federal taxes	
	<u>State Business Taxes</u>	
21	2019 Test Year Proforma (See Sch 1D)	\$ 25,144
	2019 Test Year Actual	<u>\$ 8,771</u>
	Proforma Adjustment	<u>\$ 16,373</u>
	To adjust test year expenses for the increase in state gross business profits and the related business taxes	
	Total Proforma Adjustments to Income Taxes	<u>\$ 39,951</u>
	Total Proforma Adjustment to Operating Expenses	<u>\$ 124,807</u>

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NHPUC Docket DW 20-187**Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates****Schedule 1C****Certain Operating Expenses - 2 Year Average**

Line No.	Account Title (Number) (a)	2019 Year End Balance (b)	2018 Year End Balance (c)	2019 / 2018 2 Year Average (d)
1	UTILITY OPERATING EXPENSES			
2	Treatment Expenses:			
3	643 Misc Exp	26,046	16,245	21,146
4	Total Treatment Expenses	\$ 26,046	\$ 16,245	\$ 21,146
5				
6	T&D Expenses:			
7	673 Maint T&D Mains	53,127	23,078	38,103
8	675 Maint Services	1,281	9,175	5,228
9	673 Maint Meters	3,426	748	2,087
10	673 Maint Misc Equip	-	6,656	3,328
11	Total T&D Expenses	\$ 57,834	\$ 39,657	\$ 48,746
12				
13	Customer Accounts:			
14	904 Uncollectible Accounts	\$ 20,708	\$ 2,544	\$ 11,626
15				
16	Administrative and General Expenses:			
17	923 Outside Services	32,223	55,704	43,964
18	Total Administrative and General Expenses	\$ 32,223	\$ 55,704	\$ 43,964
19				
20	Total	\$ 136,811	\$ 114,150	\$ 125,481

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NHPUC Docket DW 20-187**Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates****Schedule 1D****Income Tax Computation**

	<u>Actual</u>	<u>Proforma</u>
Total Rate Base	\$ 3,405,499	\$ 3,469,323
Equity Component of Cost of Capital (Schedule 4)	<u>7.3387%</u>	<u>6.8631%</u>
Operating Net Income Required	\$ 249,919	\$ 238,103
Tax Effect (.3714)	<u>92,826</u>	<u>88,437</u>
Income Required before Income Taxes	\$ 342,745	\$ 326,540
Less: NH Business Profits Tax @ 7.7%	<u>26,391</u>	<u>25,144</u>
Income subject to Federal Taxes	\$ 316,354	\$ 301,396
Less: Federal Income Tax @ 21%	<u>66,434</u>	<u>63,293</u>
Income after Income Taxes	<u>\$ 249,919</u>	<u>\$ 238,103</u>

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NHPUC Docket DW 20-187**Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates****Effective Tax Factor****Schedule 1E**

Taxable Income	100.00%
Less: NH Business Profits Tax	<u>7.70%</u>
Federal Taxable Income	92.30%
Federal Income Tax Rate	<u>21.00%</u>
Effective Federal Income Tax Rate	19.38%
Add: NH Business Profits Tax	<u>7.70%</u>
Effective Tax Rate	<u>27.08%</u>
Percent Of Income Available if No Tax	100.00%
Effective Tax Rate	<u>27.08%</u>
Percent Used as a Divisor in Determining the Revenue Requirement	<u>72.92%</u>
Tax Multiplier	<u>37.14%</u>

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Schedule 2

Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates

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Balance Sheet - Assets and Other Debits

See Total Company Balance Sheet

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Schedule 2

Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates

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Balance Sheet - Equity Capital and Liabilities

See Total Company Balance Sheet

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NHPUC Docket DW 20-187

Schedule 3

Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates

Rate Base

Line No.	Account Title (a)	December 2018 Balance (b)	January 2019 Balance (c)	February 2019 Balance (d)	March 2019 Balance (e)	April 2019 Balance (f)	May 2019 Balance (g)	June 2019 Balance (h)	July 2019 Balance (i)	August 2019 Balance (j)	September 2019 Balance (k)	October 2019 Balance (l)	November 2019 Balance (m)	December 2019 Balance (n)	Actual 13 Month Avg Bal (o)	2019 Proforma Adjustments (p)	2019 Proforma Balance (q)
1	Utility Plant	6,110,003	6,107,973	6,123,844	6,125,527	6,136,492	6,158,028	6,163,000	6,166,171	6,164,865	6,165,851	6,167,789	6,178,383	6,155,835	6,147,982	328,499	6,476,481
2	Less: Accumulated Depreciation	(2,004,056)	(1,975,980)	(1,969,901)	(2,017,032)	(2,015,377)	(2,011,626)	(2,042,639)	(2,038,496)	(2,036,442)	(2,084,339)	(2,084,142)	(2,051,623)	(2,079,280)	(2,031,610)	(75,209)	(2,106,819)
3	Net Utility Plant	4,105,947	4,131,993	4,153,943	4,108,495	4,121,115	4,146,402	4,120,361	4,127,675	4,128,423	4,081,512	4,083,647	4,126,760	4,076,555	4,116,371	253,290	4,369,662
4	Plant Acquisition Adjustment	(254,025)	(254,025)	(254,025)	(254,025)	(254,025)	(254,025)	(254,025)	(254,025)	(254,025)	(254,025)	(254,025)	(254,025)	(254,025)	(254,025)		(254,025)
5	Less: Accum Amort of Util Plant Acq Adj	194,888	195,364	195,839	196,315	196,791	197,266	197,742	198,218	198,693	199,169	199,645	200,120	200,596	197,742	2,854	200,596
6	Total Net Utility Plant	4,046,810	4,073,332	4,095,757	4,050,785	4,063,881	4,089,643	4,064,078	4,071,868	4,073,091	4,026,656	4,029,267	4,072,855	4,023,126	4,060,088	256,144	4,316,233
7	Material and Supplies	18,041	18,514	16,935	17,120	16,689	18,273	17,573	21,614	21,054	23,912	23,492	25,172	24,752	20,242	4,510	24,752
8	Miscellaneous Deferred Debits	55,250	56,745	60,118	61,198	63,806	69,305	70,428	78,121	82,944	84,468	85,759	85,776	88,087	72,462	15,625	88,087
9	Contribution in Aid of Construction	(891,678)	(891,678)	(891,678)	(891,678)	(891,678)	(891,678)	(891,678)	(891,678)	(891,678)	(891,678)	(891,678)	(891,678)	(891,678)	(891,678)	-	(891,678)
10	Accumulated Amortization of CIAC	318,181	319,630	321,079	322,529	323,978	325,427	326,876	328,326	329,775	331,224	332,673	334,123	335,572	326,876	8,696	335,572
11	ADIT - Lib Depr	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)	(360,000)	(332,308)	(\$27,692)	(360,000)
12	ADIT - EDIT Reserve													(133,517)	(10,271)	(\$123,246)	(133,517)
13	ADIT - Tax Savings													(85,414)	(6,570)	(\$78,844)	(85,414)
14	Subtotal Rate Base	3,216,604	3,246,543	3,272,211	3,229,954	3,246,676	3,280,970	3,257,277	3,278,251	3,285,186	3,244,582	3,249,513	3,296,248	3,000,928	3,238,842	55,193	3,294,035
15	Cash Working Capital *														166,657	8,632	175,289
16	Total Rate Base	3,216,604	3,246,543	3,272,211	3,229,954	3,246,676	3,280,970	3,257,277	3,278,251	3,285,186	3,244,582	3,249,513	3,296,248	3,000,928	3,405,499	63,825	3,469,323

* The "Actual 13 Month Avg Bal" for Cash Working Capital is the 12/31/19 balance.

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NHPUC Docket DW 20-187**Schedule 3A****Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates****Rate Base Adjustments****Plant in Service**

1	Plant in Service at 12/31/19	\$ 6,155,835
	Plant in Service 13 Month Average	6,147,982
	Total Proforma Adjustment	<u>\$ 7,853</u>
	To adjust Plant in Service to year end balance	
2	Plant in Service at 12/31/19	\$ 6,155,835
	Plant in Service at 12/31/19	6,155,835
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Plant in Service for the acquisition costs accosiated with the PUC approval of the Dockham Shores and Wildwood purchases.	
3	Plant in Service at 12/31/19	\$ 6,345,222
	Plant in Service at 12/31/19	6,155,835
	Total Proforma Adjustment	<u>\$ 189,387</u>
	To adjust 12/31/19 Plant in Service for 2020 additions (See Sch 3F)	
4	Plant in Service at 12/31/19	\$ 6,318,481
	Plant in Service at 12/31/19	6,345,222
	Total Proforma Adjustment	<u>\$ (26,741)</u>
	To adjust 12/31/19 Plant in Service for 2020 retirements (See Sch 3G)	
5	Plant in Service at 12/31/19	\$ 6,476,481
	Plant in Service at 12/31/19	6,318,481
	Total Proforma Adjustment	<u>\$ 158,000</u>
	To adjust 12/31/19 Plant in Service for 2021 additions to plant subject to DW 19-135 (See Sch 3H)	
6	Plant in Service at 12/31/19	\$ 6,476,481
	Plant in Service at 12/31/19	6,476,481
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Plant in Service for 2021 retirements (See Sch 3I)	

Total Proforma Adjustments to Plant in Service **\$ 328,499**

Accumulated Depreciation

7	Accumulated Depreciation at 12/31/19	\$ (2,079,280)
	Accumulated Depreciation 13 Month Average	(2,031,610)
	Total Proforma Adjustment	<u>\$ (47,670)</u>
	To adjust Accumulated Depreciation to year end balance	
8	Accumulated Depreciation at 12/31/19	\$ (2,079,280)
	Accumulated Depreciation at 12/31/19	(2,079,280)
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Accumulated Depreciation for 1/2 accumulated amortization of organization costs	
9	Accumulated Depreciation at 12/31/19	\$ (2,091,790)

	Accumulated Depreciation at 12/31/19	(2,079,280)
	Total Proforma Adjustment	<u>\$ (12,510)</u>
	To adjust 12/31/19 Accumulated Depreciation for additional half year depreciation on 2019 additions (See Sch 3D)	
10	Accumulated Depreciation at 12/31/19	\$ (2,103,584)
	Accumulated Depreciation at 12/31/19	<u>(2,091,790)</u>
	Total Proforma Adjustment	<u>\$ (11,794)</u>
	To adjust 12/31/19 Accumulated Depreciation for annual depreciation on 2020 additions (See Sch 3F)	
11	Accumulated Depreciation at 12/31/19	\$ (2,076,843)
	Accumulated Depreciation at 12/31/19	<u>(2,103,584)</u>
	Total Proforma Adjustment	<u>\$ 26,741</u>
	To adjust 12/31/19 Accumulated Depreciation for 2020 retirements (See Sch 3G)	
12	Accumulated Depreciation at 12/31/19	\$ (2,080,078)
	Accumulated Depreciation at 12/31/19	<u>(2,076,843)</u>
	Total Proforma Adjustment	<u>\$ (3,235)</u>
	To adjust 12/31/19 Accumulated Depreciation for annual depreciation on 2021 additions to plant subject to DW 19-135 (See Sch 3H)	
13	Accumulated Depreciation at 12/31/19	\$ (2,080,078)
	Accumulated Depreciation at 12/31/19	<u>(2,080,078)</u>
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Accumulated Depreciation for 2021 retirements (See Sch 3I)	
	Total Proforma Adjustments to Accumulated Depreciation	<u>\$ (75,209)</u>

Accumulated Amortization of Utility Plant Acquisition Adjustment

14	Accumulated Amortization at 12/31/19	\$ 200,596
	Accumulated Amortization 13 Month Average	197,742
	Total Proforma Adjustment	<u>\$ 2,854</u>
	To adjust Accumulated Amortization to year end balance	
	Total Proforma Adjustment to Accumulated Amortization	<u>\$ 2,854</u>

Material & Supplies

15	Material & Supplies 12/31/19	\$ 24,752
	Material & Supplies 13 Month Average	20,242
	Total Proforma Adjustments	<u>\$ 4,510</u>
	To adjust Material & Supplies to year end balance	
	Total Proforma Adjustment to Material & Supplies	<u>\$ 4,510</u>

Miscellaneous Deferred Debits

16	Miscellaneous Deferred Debits at 12/31/19	\$ 88,087
	Miscellaneous Deferred Debits 13 Month Average	72,462
	Total Proforma Adjustments	<u>\$ 15,625</u>
	To adjust Miscellaneous Deferred Debits to year end balance	
	Total Proforma Adjustment to Miscellaneous Deferred Debits	<u>\$ 15,625</u>

Contribution in Aid of Construction

17	CIAC at 12/31/19	\$ (891,678)
	CIAC 13 Month Average	(891,678)
	Total Proforma Adjustments	<u>\$ -</u>
	To adjust CIAC to year end balance	

Total Proforma Adjustment to CIAC\$ -**Accumulated Amortization of CIAC**

18	AA of CIAC at 12/31/19	\$ 335,572
	AA of CIAC 13 Month Average	326,876
	Total Proforma Adjustment	<u>\$ 8,696</u>
	To adjust Accumulated Amortization of CIAC to year end balance	

Total Proforma Adjustment to CIAC\$ 8,696**ADIT - Liberalized Depreciation**

19	ADIT - Liberalized Depreciation at 12/31/19	\$ (360,000)
	ADIT - Liberalized Depreciation 13 Month Average	(332,308)
	Total Proforma Adjustments	<u>\$ (27,692)</u>
	To adjust ADIT - Liberalized Depreciation to year end balance	

ADIT - EDIT Reserve

20	ADIT - EDIT Reserve at 12/31/19	\$ (133,517)
	ADIT - Liberalized Depreciation 13 Month Average	(10,271)
	Total Proforma Adjustments	<u>\$ (123,246)</u>
	To adjust ADIT - Liberalized Depreciation to year end balance	

ADIT - DW 18-056 Tax Savings

21	ADIT - DW 18-056 Tax Savings at 12/31/19	\$ (85,414)
	ADIT - Liberalized Depreciation 13 Month Average	(6,570)
	Total Proforma Adjustments	<u>\$ (78,844)</u>
	To adjust ADIT - Liberalized Depreciation to year end balance	

Total Proforma Adjustment to ADIT - Liberalized Depreciation\$ (229,782)**22 Cash Working Capital**

	Cash Working Capital adjusted for increase in O&M Expenses	\$ 175,289
	Cash Working Capital at 12/31/19	166,657
	Total Proforma Adjustments	<u>\$ 8,632</u>

Total Proforma Adjustment to Cash Working Capital\$ 8,632

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Schedule 3B

Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates

Miscellaneous Deferred Debits

Line No.	Account Title (a)	December 2018 Balance (b)	January 2019 Balance (c)	February 2019 Balance (d)	March 2019 Balance (e)	April 2019 Balance (f)	May 2019 Balance (g)	June 2019 Balance (h)	July 2019 Balance (i)	August 2019 Balance (j)	September 2019 Balance (k)	October 2019 Balance (l)	November 2019 Balance (m)	December 2019 Balance (n)	Actual 13 Month Avg Bal (o)	2019 Proforma Adjustments (p)	2019 Proforma Balance (q)
1	186.08 DW 15-209 Step 2	2,145	2,144	2,145	2,144	2,145	2,144	2,145	2,144	2,145	2,144	2,145	2,144	2,145	2,144.54	0	2,145
2	186.09 IR 19-005 ROE Petition	36,524	37,862	41,129	42,210	44,160	44,160	44,830	44,857	45,723	47,217	48,507	48,525	50,835	44,349	6,486	50,835
3	186.11 DW 18-056 Tax Act		158	263	263	920	6,420	6,872	14,539	18,495	18,526	18,526	18,526	18,526	9,387	9,139	18,526
4	186.13 DW 16-619 Step Increase														-	-	-
5	186.10 WP Dry Well	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	16,581	-	16,581
6	Total Miscellaneous Deferred Debits	55,250	56,745	60,118	61,198	63,806	69,305	70,428	78,121	82,944	84,468	85,759	85,776	88,087	72,462	15,625	88,087

Various Miscellaneous Deferred Debits (1 - 5)
subject to proposed 5 year recovery period
Annual Expense

\$ 71,506
\$ 14,301

Miscellaneous Deferred Debits (6)
subject to proposed 5 year recovery period
Annual Expense

\$ 16,581
\$ 829

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Schedule 3C

Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates

Plant / Accumulated Amortization / Amortization Expense

To reclass 186.07 Misc Def Dr - Acquisition Expenditures to Plant in Service - Organization Costs

PUC Acct No	Description	Costs	Amort Rate	Annual Costs	Accum Amort
301	Organizational costs		5.00%	\$ -	\$ -

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Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates

Additional Half Year Depreciation and State and Local Property Taxes on 2019 Additions to Plant

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Div #	Name	Acct #	Non- Revenue Producing	Revenue Producing	Total Division		Annual Depreciation	2019 Depreciation Expenses	Additional 2019 Proforma Depreciation on 2019 Additions	2019 Net Plant	% of taxable value to Net Plant	State Utility Prop Taxes \$ 6.60		Local Property Tax Rates	Local Property Taxes
1	Far Echo Harbor F&W Booster Pump Meters	311 334	\$ 1,686 \$ 1,565		\$ 3,251		\$ 169 \$ 78	\$ 98 \$ 48	\$ 71 \$ 30	\$ 1,588 \$ 1,517		\$ 10 \$ 10		\$ 5.35 \$ 5.35	\$ 8 \$ 8
2	Paradise Shores Meters	334	\$ 6,537		\$ 6,537		\$ 327	\$ 192	\$ 135	\$ 6,345		\$ 42		\$ 5.35	\$ 34
3	West Point Well Pump Meters	311 334	\$ 2,226 \$ 173		\$ 2,399		\$ 223 \$ 9	\$ 93 \$ 1	\$ 130 \$ 8	\$ 2,133 \$ 172		\$ 14 \$ 1		\$ 5.35 \$ 5.35	\$ 11 \$ 1
4	Waterville Valley Gateway Meters	334	\$ 202		\$ 202		\$ 10	\$ 6	\$ 4	\$ 196		\$ 1		\$ 18.33	\$ 4
5	Hidden Valley Pump Pump Pump - Line Reader Pump - VFD Meters	311 311 311 311 334	\$ 2,426 \$ 4,854 \$ 1,052 \$ 1,919 1511		\$ 11,762		\$ 243 \$ 485 \$ 105 \$ 192 \$ 76	\$ 222 \$ 445 \$ 96 \$ 176 \$ 48	\$ 21 \$ 40 \$ 9 \$ 16 \$ 28	\$ 2,204 \$ 4,409 \$ 956 \$ 1,743 \$ 1,463		\$ 15 \$ 29 \$ 6 \$ 12 \$ 10		\$ 7.78 \$ 7.78 \$ 7.78 \$ 7.78 \$ 7.78	\$ 17 \$ 34 \$ 7 \$ 14 \$ 11
6	Wentworth Cove Booster Pump Meters	311 334	\$ 1,654 \$ 634		\$ 2,288		\$ 165 \$ 32	\$ 124 \$ 11	\$ 41 \$ 21	\$ 1,530 \$ 623		\$ 10 \$ 4		\$ 17.80 \$ 17.80	\$ 27 \$ 11
7	Pendelton Cove Meters	334	\$ 4,010		\$ 4,010		\$ 201	\$ 92	\$ 109	\$ 3,918		\$ 26		\$ 17.80	\$ 70
8	Deer Run Stage Pump	311	\$ 1,537		\$ 1,537		\$ 154	\$ 64	\$ 90	\$ 1,473		\$ 10		\$ 10.64	\$ 16
9	Woodland Grove Pumpstation Upgrades Booster Pump VFDs, Line Readers, etc. Booster Pump Mineral Tank Meters Amtrol Pressure Tanks	304 311 311 311 320 334 339	\$ 11,980 \$ 1,704 \$ 6,144 \$ 1,829 \$ 843 \$ 745 \$ 847		\$ 24,092		\$ 300 \$ 170 \$ 614 \$ 183 \$ 30 \$ 37 \$ 85	\$ 175 \$ 142 \$ 358 \$ 107 \$ 22 \$ 29 \$ 49	\$ 125 \$ 28 \$ 256 \$ 76 \$ 8 \$ 8 \$ 36	\$ 11,805 \$ 1,562 \$ 5,786 \$ 1,722 \$ 821 \$ 716 \$ 798		\$ 78 \$ 10 \$ 38 \$ 11 \$ 5 \$ 5 \$ 5		\$ 8.16 \$ 8.16 \$ 8.16 \$ 8.16 \$ 8.16 \$ 8.16 \$ 8.16	\$ 96 \$ 13 \$ 47 \$ 14 \$ 7 \$ 6 \$ 7
10	Echo Lake Woods Booster Pump Meters	311 334	\$ 1,535 \$ 343		\$ 1,878		\$ 154 \$ 17	\$ 141 \$ 9	\$ 13 \$ 8	\$ 1,394 \$ 334		\$ 9 \$ 2		\$ 8.16 \$ 8.16	\$ 11 \$ 3
11	Brake Hill Meters	334	\$ 161		\$ 161		\$ 8	\$ 5	\$ 3	\$ 156		\$ 1		\$ 13.98	\$ 2
12	Tamworth Water Works No additions				\$ -									\$ 20.64	\$ -
13	175 Estates No additions													\$ 18.33	\$ -

Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates

Additional Half Year Depreciation and State and Local Property Taxes on 2019 Additions to Plant

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Div #	Name	Acct #	Non- Revenue Producing	Revenue Producing	Total Division		Annual Depreciation	2019 Depreciation Expenses	Additional 2019 Proforma Depreciation on 2019 Additions	2019 Net Plant	% of taxable value to Net Plant	State Utility Prop Taxes \$ 6.60		Local Property Tax Rates	Local Property Taxes
14	Deer Cove No additions				\$ -									\$ 17.20	\$ -
15	Lake Ossipee Village Red Well Pump Meters Telemetry	311 334 339	\$ 1,310 \$ 411 \$ 3,622		\$ 5,343		\$ 131 \$ 21 \$ 517	\$ 76 \$ 10 \$ 431	\$ 55 \$ 11 \$ 86	\$ 1,234 \$ 401 \$ 3,191		\$ 8 \$ 3 \$ 21		\$ 5.67 \$ 5.67 \$ 5.67	\$ 7 \$ 2 \$ 18
16	Indian Mound No additions				\$ -									\$ 16.70	\$ -
17	Gunstock Glen No additions													\$ 13.98	\$ -
18	Dockham Shores No additions													\$ 13.98	\$ -
19	Wildwood No additions				\$ -									\$ 10.34	\$ -
50	Administrative Storage Container Office Well Pump Touchread Ferromagnetic Locator Cat Hammer Dura Mag Alum Body Tilt Deck Trailer F150 4 door Power Mig 260 Welder Pipe THDR Kit Honda Generator Lenovo T59 i7 Laptop Ipads (4)	304 311 339 339 341 341 341 341 341 343 343 343 347 347	\$ 4,775 \$ 2,561 \$ 517 \$ 1,060 \$ 10,500 \$ 9,278 \$ 18,575 \$ 42,469 \$ 2,658 \$ 1,602 \$ 950 \$ 1,599 \$ 1,336		\$ 97,880		\$ 119 \$ 256 \$ 52 \$ 106 \$ 2,100 \$ 1,856 \$ 3,715 \$ 8,494 \$ 148 \$ 89 \$ 53 \$ 320 \$ 267	\$ 20 \$ 171 \$ 43 \$ 26 \$ 1,750 \$ 1,392 \$ 2,167 \$ 708 \$ 123 \$ 22 \$ 4 \$ 80 \$ 22	\$ 99 \$ 85 \$ 9 \$ 80 \$ 350 \$ 464 \$ 1,548 \$ 7,786 \$ 25 \$ 67 \$ 49 \$ 240 \$ 245	\$ 4,755 \$ 2,390 \$ 474 \$ 1,034 \$ 8,750 \$ 7,886 \$ 16,408 \$ 41,761 \$ 2,535 \$ 1,580 \$ 946 \$ 1,519 \$ 1,314		\$ 31 \$ 16 \$ 3 \$ 7 \$ 17 \$ 10 \$ 6		\$ 5.35 \$ 5.35 \$ 5.35 \$ 5.35 \$ 5.35 \$ 5.35 \$ 5.35	\$ 25 \$ 13 \$ 3 \$ 6 \$ 14 \$ 8 \$ 5
Total Plant Placed in Service			\$ 161,340	\$ -	\$ 161,340		\$ 22,308	\$ 9,798	\$ 12,510	\$ 151,542		\$ 488		\$ 580	

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NHPUC Docket DW 20-187**Schedule 3E****Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates****2019 Retirements and related Depreciation**

Account	Account Description	Sale Price	Costs	2019 Depr Expense	Ending A/D	Gain (Loss)
311	Pumps	\$ -	\$ 31,088	\$ 768	\$ 23,059	\$ (8,029)
334	Meters	-	26,150	157	23,117	(3,033)
339	Misc Equipment	-	1,447	34	396	(1,051)
341	Transportation	6,000	50,446	-	50,446	6,000
347	Computer Equipment	-	5,496	213	5,246	(250)
Total		\$ 6,000	\$ 114,627	\$ 1,172	\$ 102,264	\$ (6,363)

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Schedule 3F

Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates

2020 Plant, Depreciation and State and Local Property Taxes as of September 30, 2020

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Div #	Name	Acct #	Non- Revenue Producing	Revenue Producing	Total Division		Annual Depreciation	Depreciation Expenses	2020 Proforma Depreciation on 2020 Additions	2020 Net Plant	% of taxable value to Net Plant	State Utility Prop Taxes \$ 6.60		Local Property Tax Rates	Local Property Taxes
1	Far Echo Harbor F&W Pump Meters Telemetry	311 334 339	\$ 1,030 \$ 1,573 \$ 3,556				\$ 103 \$ 79 \$ 508		\$ 103 \$ 79 \$ 508	\$ 927 \$ 1,494 \$ 3,048		\$ 6 \$ 10 \$ 20		\$ 5.35 \$ 5.35 \$ 5.35	\$ 5 \$ 8 \$ 16
					\$ 6,159										
2	Paradise Shores Woodstream Main - 400' of 4" Fusion Main - 300' Liesure Lane Meters	331 331 334	\$ 1,129 \$ 2,774 \$ 4,921				\$ 23 \$ 55 \$ 246		\$ 23 \$ 55 \$ 246	\$ 1,106 \$ 2,719 \$ 4,675		\$ 7 \$ 18 \$ 31		\$ 5.35 \$ 5.35 \$ 5.35	\$ 6 \$ 15 \$ 25
					\$ 8,824										
3	West Point Meters Storage	334 339	\$ 540 \$ 648				\$ 27 \$ 32		\$ 27 \$ 32	\$ 513 \$ 616		\$ 3 \$ 4		\$ 5.35 \$ 5.35	\$ 3 \$ 3
					\$ 1,188										
4	Waterville Valley Gateway Meters	334	\$ 628				\$ 31		\$ 31	\$ 597		\$ 4		\$ 18.33	\$ 11
					\$ 628										
5	Hidden Valley Meters	334	\$ 1,267				\$ 63		\$ 63	\$ 1,204		\$ 8		\$ 7.78	\$ 9
					\$ 1,267										
6	Wentworth Cove REPCO Panel Pumpstation upgrades Submersible Pump Water-Right Customer Care Unit Meters Telemetry Pressure Tank Compressor	304 304 311 320 334 339 339 339	\$ 8,963 \$ 29,633 \$ 643 \$ 10,237 \$ 3,489 \$ 3,952 \$ 2,241 \$ 1,008				\$ 179 \$ 593 \$ 64 \$ 366 \$ 174 \$ 565 \$ 149 \$ 67		\$ 179 \$ 593 \$ 64 \$ 366 \$ 174 \$ 565 \$ 149 \$ 67	\$ 8,784 \$ 29,040 \$ 579 \$ 9,871 \$ 3,315 \$ 3,387 \$ 2,092 \$ 941		\$ 58 \$ 192 \$ 4 \$ 65 \$ 22 \$ 22 \$ 14 \$ 6		\$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80	\$ 156 \$ 517 \$ 10 \$ 176 \$ 59 \$ 60 \$ 37 \$ 17
					\$ 60,166										
7	Pendelton Cove Meters	334	\$ 708				\$ 35		\$ 35	\$ 673		\$ 4		\$ 17.80	\$ 12
					\$ 708										
8	Deer Run Meters	334	\$ 351				\$ 18		\$ 18	\$ 333		\$ 2		\$ 10.64	\$ 4
					\$ 351										
9	Woodland Grove Meters	334	\$ 458				\$ 23		\$ 23	\$ 435		\$ 3		\$ 8.16	\$ 4
					\$ 458					\$ -					
10	Echo Lake Woods Meters	334	\$ 205				\$ 10		\$ 10	\$ 195		\$ 1		\$ 8.16	\$ 2
					\$ 205										
11	Brake Hill Meters	334					\$ -		\$ -	\$ -		\$ -		\$ 13.98	\$ -
					\$ -										
12	Tamworth Water Works Well Pump Meters Transducer	311 334 339	\$ 1,511 \$ 3,154 \$ 1,703				\$ 151 \$ 158 \$ 170		\$ 151 \$ 158 \$ 170	\$ 1,360 \$ 2,996 \$ 1,533		\$ 9 \$ 20 \$ 10		\$ 20.64 \$ 20.64 \$ 20.64	\$ 28 \$ 62 \$ 32
					\$ 6,368										
13	175 Estates														

DW 20-187 Permanent Rate Schs

	Anion Softners	320	\$ 7,453	\$ 7,453	\$ 266	\$ 266	\$ 7,187	\$ 47	\$ 18.33	\$ 132	
14	Deer Cove No additions			\$ -					\$ 17.20	\$ -	
15	Lake Ossipee Village Telemetry	339	\$ 3,556	\$ 3,556	\$ 508	\$ 508	\$ 3,048	\$ 20	\$ 5.67	\$ 17	
16	Indian Mound Main - Richard Rd 550 2" HDPE	331	\$ 2,754		\$ 55	\$ 55	\$ 2,699	\$ 18	\$ 16.70	\$ 45	
	Richard Rd - 3 Services / 1 Blowoff	333	\$ 1,066		\$ 27	\$ 27	\$ 1,039	\$ 7	\$ 16.70	\$ 17	
17	Gunstock Glen No additions			\$ 3,820					\$ 13.98	\$ -	
18	Dockham Shores No additions			\$ -					\$ 13.98	\$ -	
19	Wildwood Subdrive	311			\$ -	\$ -	\$ -	\$ -	\$ 10.34	\$ -	
	Sump Pump	311			\$ -	\$ -	\$ -	\$ -	\$ 10.34	\$ -	
50	Administrative			\$ -							
	Driveway - paving	304	\$ 9,723		\$ 194	\$ 194	\$ 9,529	\$ 63	\$ 5.35	\$ 51	
	Portable Generator	310	\$ 34,350		\$ 3,435	\$ 3,435	\$ 30,915	\$ 204	\$ 5.35	\$ 165	
	2018 Ford F250 Accessory	341	\$ 837		\$ 167	\$ 167	\$ 670				
	Hypotherm 45 Plasma Cutter	343	\$ 2,483		\$ 138	\$ 138	\$ 2,345	\$ 15	\$ 5.35	\$ 13	
	2011 Vermeer Vacuum	343	\$ 35,000		\$ 1,944	\$ 1,944	\$ 33,056	\$ 218	\$ 5.35	\$ 177	
	Utility Cloud	347	\$ 5,000		\$ 1,000	\$ 1,000	\$ 4,000				
	Front Desk Computer	347	\$ 843		\$ 169	\$ 169	\$ 674				
				\$ 88,236							
	Total Plant Placed in Service		\$ 189,387	\$ -	\$ 189,387	\$ 11,794	\$ -	\$ 11,794	\$ 177,593	\$ 1,137	\$ 1,893

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NHPUC Docket DW 20-187**Schedule 3G****Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates****2020 Retirements and related Depreciation**

Account	Account Description	Sale Price	Costs	2019 Depr Expense	Ending A/D	Gain (Loss)
311	Pumps	\$ -	\$ 5,874	\$ -	\$ 5,874	\$ -
331	Mains	\$ -	\$ 1,600	\$ 13	\$ 1,438	\$ (162)
334	Meters	-	12,722	169	8,046	(4,676)
339	Misc Equipment	-	3,952	228	2,206	(1,746)
347	Computer Equipment	-	2,593	258	2,593	-
Total		\$ -	\$ 26,741	\$ 668	\$ 20,157	\$ (6,584)

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Schedule 3H

Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates

2021 Plant, Depreciation and State and Local Property Taxes subject to financing in DW 19-135

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
			Non- Revenue	Revenue	Total		Annual	Depreciation	2020 Proforma	2020	% of	State		Local	
Div #	Name	Acct #	Producing	Producing	Division		Depreciation	Expenses	Depreciation on	Net	taxable	Utility		Property	Local
									2020 Additions	Plant	value to	Prop Taxes		Tax	Property
											Net Plant	\$ 6.60		Rates	Taxes
2	Paradise Shores														
	T&D mains - Paradise Shores Road	331	\$ 92,000				\$ 1,840		\$ 1,840	\$ 90,160		\$ 595		\$ 5.35	\$ 482
	T&D mains - Robin Lane	331	\$ 51,000				\$ 1,020		\$ 1,020	\$ 49,980		\$ 330		\$ 5.35	\$ 267
	Services	333	\$ 15,000				\$ 375		\$ 375	\$ 14,625		\$ 97		\$ 5.35	\$ 78
					\$ 158,000										
19	Wildwood														
	Structures	304													
	Power Generator Equipment	310													
	Pumping Equipment	311													
	Treatment Equipment	320													
	Tank	330													
	Meters	334													
	Total		\$ 158,000		\$ 158,000		\$ 3,235		\$ 3,235	\$ 154,765		\$ 1,021			\$ 828

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NHPUC Docket DW 20-187**Schedule 3I****Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates****2021 Retirements and related Depreciation**

Account	Account Description	Sale Price	Costs	2019 Depr Expense	Ending A/D	Gain (Loss)
311	Pumps	\$ -				
331	Mains	\$ -				
334	Meters	-				
339	Misc Equipment	-				
347	Computer Equipment	-				
Total		\$ -	\$ -	\$ -	\$ -	\$ -

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NHPUC Docket DW 20-187**Schedule 3J****Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates****Working Capital**

	2019 Proforma <u>Amount</u>	2019 Actual <u>Amount</u>	2018 Actual <u>Amount</u>	2017 Actual <u>Amount</u>
Operating and Maintenance Expenses	<u>\$ 957,658</u>	<u>\$ 910,500</u>	<u>\$ 896,800</u>	<u>\$ 861,179</u>
Customers paying in arrears				
Year 2017= (75/365) X (1,647/1,747)				19.37%
Year 2018= (75/365) X (1,706/1,806)			19.41%	
Year 2019= (75/365) X (1,714/1,813)	19.43%	19.43%		
Minus Customers paying in advance				
Year 2017= (75/365) X (100/1,747)				-1.18%
Year 2018= (75/365) X (100/1,806)			-1.14%	
Year 2019= (75/365) X (99/1,813)	<u>-1.12%</u>	<u>-1.12%</u>	<u>-1.14%</u>	<u>-1.18%</u>
Total	<u>18.30%</u>	<u>18.30%</u>	<u>18.27%</u>	<u>18.20%</u>
Working Capital	<u>\$ 175,289</u>	<u>\$ 166,657</u>	<u>\$ 163,867</u>	<u>\$ 156,696</u>

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Schedule 4

Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates

Rate of Return Information

See Total Company Rate of Return Information

NHPUC Docket DW 20-187**Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates****Report of Proposed Rate Changes**

Utility Lakes Region Water Co. Date Filed: 1/15/2021
 Tariff No.: 9 Pages 15-17 Effective Date: 2/15/2021

<u>Rate of Class of Service</u>	<u>Effect of Change</u>	<u>Number of Customers</u>	<u>Authorized Present Revenue</u>	<u>Proposed Revenue</u>	<u>Proposed Change Amount</u>	<u>Proposed Change Percentage</u>
Unmetered Customers	\$ 49,553	590	\$ 437,087	\$ 486,640	\$ 49,553	11.34%
WVG Pool	198	1	1,717	1,915	198	11.55%
Metered Customers excluding Suissevale	95,162	1,111	818,287	913,449	95,162	11.63%
Total Unmetered and Metered Customers excluding Suissevale Contract	\$ 144,913	1,702	\$ 1,257,091	\$ 1,402,004	\$ 144,913	11.53%
Suissevale Contract	(17,747)	1	228,515	210,768	(17,747)	-7.77%
Total Sales of Water	\$ 127,166	1,703	\$ 1,485,606	\$ 1,612,772	\$ 127,166	8.56%
Miscellaneous Services Revenues			\$ 22,964	\$ 22,964		0.00%
Other Water Revenue	34,837		(9,727)	25,110	34,837	-358.15%
Total Other Operating Revenues	\$ 34,837		\$ 13,237	\$ 48,074	\$ 34,837	263.18%
Total Water Operating Revenues	\$ 162,003	1,703	\$ 1,498,843	\$ 1,660,846	\$ 162,003	10.81%

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NHPUC Docket DW 20-187**Lakes Region Water Company - LRWC (w/o DS & WW) - Permanent Rates****Calculationn of Rates**

Total Water Sales	\$ 1,612,772
Less :Suissevale Contract	<u>210,768</u>
Total revenue to be raised from Pool, Unmetered and Metered Customers excluding Suissevale Contract	\$1,402,004

<u>WVG Pool</u>					Current Quarterly Rate	Proposed Quarterly Rate	
Current Annual Rate	Percentage Increase	Proposed Annual Rate	Number of Customers	Revenue to be Raised			
\$ 1,717.28	11.53%	\$ 1,915.24	1	\$ 1,915.24	\$ 429.32	\$ 478.81	<u>1,915</u>

Total revenue to be raised from Unmetered and Metered Customers excluding Suissevale Contract	\$ 1,400,089
--	--------------

<u>Unmetered Customers</u>					Current Quarterly Rate	Proposed Quarterly Rate	
Current Annual Rate	Percentage Increase	Proposed Annual Rate	Number of Customers	Revenue to be Raised			
\$ 739.56	11.53%	\$ 824.81	590	\$ 486,640.15	\$ 184.89	\$ 206.20	<u>\$ 486,640</u>

Total revenue to be raised from Metered Customers excluding Suissevale Contract	\$ 913,449
--	------------

<u>Metered Customers</u>					Current Quarterly Fixed Rate	Proposed Quarterly Fixed Rate	
Current Annual Fixed Rate	Percentage Increase	Proposed Annual Fixed Rate	Number of Customers	Revenue to be Raised by Fixed Rate			
\$ 581.70	11.53%	\$ 648.76	1,111	\$ 720,768.23	\$ 145.43	\$ 162.19	<u>\$ 720,768</u>

Total to be raised from Volume Rate	\$ 192,680
-------------------------------------	------------

		Divided by	Annual CCF Volume (1)	Current Volume Rate	Proposed Volume Rate	
Volume Rate Calculation	\$ 192,680	/	30,596	\$5.66	\$6.30	\$ 192,680

(1) Annual CCF Volume is calculated as follows: (34,236,000 - 11,351,000) / 7.48 / 100 = 30,595.

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NHPUC Docket DW 20-187**Lakes Region Water Company - Dockham Shores - Permanent Rates****Computation of Revenue Deficiency****For the Test Year Ended December 31, 2019**

	<u>Actual</u>	<u>Proforma</u>
Rate Base (Schedule 3)	\$ 333,982	\$ 366,636
Rate of Return (Schedule 4)	<u>8.6851%</u>	<u>8.7914%</u>
Operating Income Required	\$ 29,007	\$ 32,232
Net Operating Income (Schedule 1)	<u>(17,056)</u>	<u>32,233</u>
Operating Income Deficiency	\$ 46,063	\$ (0)
Tax Effect	<u>-</u>	<u>-</u>
Revenue Deficiency	<u>\$ 46,063</u>	<u>\$0</u>

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Schedule 1

Lakes Region Water Company - Dockham Shores - Permanent Rates

Statement of Income

Line No.	Account Title (Number) (a)	2019 Year End Balance (b)	Proforma Adjustments (c)	Proforma 2019 Year End Balance (d)	2018 Year End Balance (e)	2017 Year End Balance (f)
	UTILITY OPERATING INCOME					
1	Water Sales	\$ 38,631	\$ 57,211	\$ 95,842	\$ 36,420	
2	Miscellaneous Service Revenues	177		177	420	
3	Other Water Revenue		802	802		
4	Total Operating Revenues(400)	\$ 38,808	\$ 58,013	\$ 96,821	\$ 36,840	
	Operating Expenses:					
	Operating and Maintenance Expense (401):					
5	Source of Supply	121		121	4	
6	Pumping Expenses	8,047		8,047	6,589	
7	Water Treatment Expense	6,149	(\$2,346)	3,803	1,195	
8	Transmission and Distribution Expenses	5,273	(185)	5,089	6,084	
9	Customer Accounts Expenses	1,286	(73)	1,213	1,930	
10	Administrative and General Expenses	14,202	1,922	16,124	14,636	
11	Total Operating Expenses	35,078	(682)	34,396	30,438	
12	Depreciation Expense (403)	16,875	1,794	18,669	14,416	
13	Amortization of Contribution in Aid of Construction (405)	(116)		(116)	(116)	
14	Amortization of Utility Plant Acquisition Adjustment (406)	(1,504)		(1,504)	(1,504)	
15	Amortization Expense-Other (407)					
16	Taxes Other Than Income (408.1-408.13)	2,897	0	2,897	3,851	
17	Income Taxes (409.1, 410.1, 411.1, 412.1)	2,634	7,612	10,246	4,474	
18	Total Operating Expenses	\$ 55,864	\$ 8,724	\$ 64,588	\$ 51,559	
19	Net Operating Income (Loss)	(17,056)	49,289	32,233	(14,719)	
20	Income From Utility Plant Leased to Others (413)					
21	Gains(Losses) From Disposition of Utility Property (414)					
22	Net Water Utility Operating Income	\$ (17,056)	\$ 49,289	\$ 32,233	\$ (14,719)	
	OTHER INCOME AND DEDUCTIONS					
23	Revenues From Merchandising, Jobbing and Contract Work (415)	802	(802)	-	449	
24	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)					
25	Equity in Earnings of Subsidiary Companies (418)					
26	Interest and Dividend Income (419)	230		230	306	
27	Allow. for funds Used During Construction (420)					
28	Nonutility Income (421)					
29	Gains (Losses) Form Disposition Nonutility Property (422)					
30	Miscellaneous Nonutility Expenses (426)	(17)		(17)	(78)	
31	Total Other Income and Deductions	\$ 1,015	\$ (802)	\$ 213	\$ 677	
	TAXES APPLICABLE TO OTHER INCOME					
32	Taxes Other Than Income (408.2)					
33	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)					
34	Total Taxes Applicable To Other Income					
	INTEREST EXPENSE					
35	Interest Expense (427)	10,386		10,386	9,385	
36	Amortization of Debt Discount & Expense (428)	58		58	41	
37	Amortization of Premium on Debt (429)					
38	Total Interest Expense	\$ 10,444		\$ 10,444	\$ 9,426	
39	Income Before Extraordinary Items	(26,485)	48,487	22,002	(23,468)	
	EXTRAORDINARY ITEMS					
40	Extraordinary Income (433)					
41	Extraordinary Deductions (434)					
42	Income Taxes, Extraordinary Items (409.3)					
43	Net Extraordinary Items					
44	NET INCOME (LOSS)	\$ (26,485)	\$ 48,487	\$ 22,002	\$ (23,468)	

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Schedule 1A

**Lakes Region Water Company - Dockham Shores - Permanent Rates
Statement of Income - Proforma Adjustments****Operating Revenues****Water Sales**

1	2019 Test Year Proforma Water Sales - Special Contract	
	2019 Test Year Actual Water Sales - Special Contract	
	Proforma Adjustment	\$ -
	To adjust test year revenues for the 2019 proforma decrease of \$17,748 (\$210,768 - \$228,515) for POASI Special Contract.	
2	2019 Test Year Proforma	\$ 95,842
	2019 Test Year Actual Water Sales	38,631
	Proforma Adjustment	\$ 57,211
	To adjust test year revenues for the additional revenue needed in order for the Company to earn its rate of return and to recover its expenses.	
	Total Proforma Adjustment to Water Sales	\$ 57,211

Other Water Revenues

3	2019 Test Year Proforma Rate Case Expense Surcharge	
	2019 Test Year Actual Rate Case Expense Surcharge	
	Proforma Adjustment	\$ -
	To adjust test year revenues for the elimination of rate case expense surcharge A like adjustment is made to regulatory commission expenses (see expense adj #9)	
4	2019 Test Year Proforma DW 18-056 Tax Savings Refund	
	2019 Test Year Actual DW 18-056 Tax Savings Refund	
	Proforma Adjustment	\$ -
	To adjust test year revenues for the elimination of the DW 18-056 tax savings refund	
5	2019 Test Year Proforma - Revenue from Contract Work	\$ 802
	2019 Test Year Actual - Revenue from Contract Work	
	Proforma Adjustment	\$ 802
	To add revenue from Contract Work to Other Water Revenues	
	Total Proforma Adjustment to Other Water Revenues	\$ 802

Total Proforma Adjustment to Operating Revenues	\$ 58,013
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NHPUC Docket DW 20-187**Lakes Region Water Company - Dockham Shores - Permanent Rates
Statement of Income - Proforma Adjustments**

Schedule 1B

Operating and Maintenance Expenses

1	<u>Wages</u>		
	2019 Test Year Proforma		
	2019 Test Year Actual		
	Proforma Adjustment		\$ -
	To adjust test year wages for change in personnel and wage increase		
2	<u>Benefits</u>		
	2019 Test Year Proforma		
	2019 Test Year Actual		
	Proforma Adjustment		\$ -
	To add pension expense for Company employees		
3	<u>Water Treatment Expenses</u>		
	2019 Test Year Proforma	\$	3,257
	2019 Test Year Actual		5,603
	Proforma Adjustment		(\$2,346)
	To adjust test year expenses for 2 year average (See Sch 1C)		
4	<u>Transmission & Distribution Expenses</u>		
	2019 Test Year Proforma	\$	532
	2019 Test Year Actual		716
	Proforma Adjustment	\$	(185)
	To adjust test year expenses for 2 year average (See Sch 1C)		
5	<u>Customer Accounts Expenses</u>		
	2019 Test Year Proforma	\$	73
	2019 Test Year Actual		146
	Proforma Adjustment	\$	(73)
	To adjust test year expenses for 2 year average (See Sch 1C)		
6	<u>Administrative & General Expenses</u>		
	2019 Test Year Proforma	\$	1,573
	2019 Test Year Actual		780
	Proforma Adjustment	\$	793
	To adjust test year expenses for 2 year average (See Sch 1C)		
7	<u>Regulatory Commission Expenses</u>		
	2019 Test Year Proforma		
	2019 Test Year Actual		
	Proforma Adjustment		\$ -
	To remove from 2019 actual test year rate case expenses that has been recovered as of 12/31/2019. A like adjustment is made to rate case surcharge income (see revenue adjustment #3)		
8	<u>Regulatory Commission Expenses</u>		

2019 Test Year Proforma	\$ 1,129
2019 Test Year Actual	-
Proforma Adjustment	<u>\$ 1,129</u>
To amortize various miscellaneous deferred debits over 5 years (\$5,644 / 5) (See Sch 3B)	

9 PUC Audit Costs

2019 Test Year Proforma	
2019 Test Year Actual	
Proforma Adjustment	<u>\$ -</u>
To adjust 2019 actual test year PUC audit costs for anticipated PUC audit of test year expense.	
Company proposes to recover such costs over 3 years (\$5,000 / 3)	

Total Proforma Adjustments to O & M Expenses **\$ (682)**

Depreciation Expenses10 2019 Additions to Plant

2019 Test Year Proforma	\$ 18,669
2019 Test Year Actual	16,875
Proforma Adjustment	<u>\$ 1,794</u>
To adjust test year expenses for annual depreciation expenses associated with the 2019 additions (See Sch 3C)	

11 2019 Additions to Plant

2019 Test Year Proforma	
2019 Test Year Actual	
Proforma Adjustment	<u>\$ -</u>
To adjust test year expenses for annual depreciation expenses associated with the 2019 additions	

12 2019 Retirements to Plant

2019 Test Year Proforma	
2019 Test Year Actual	
Proforma Adjustment	<u>\$ -</u>
To adjust test year expenses for annual depreciation expenses associated with the 2019 retirements	

13 2020 Additions to Plant

2019 Test Year Proforma	
2019 Test Year Proforma (from entry 11 above)	
Proforma Adjustment	<u>\$ -</u>
To adjust test year expenses for annual depreciation expenses associated with the 2020 additions	

14 2020 Retirements to Plant

2019 Test Year Proforma	
2019 Test Year Actual	
Proforma Adjustment	<u>\$ -</u>
To adjust test year expenses for annual depreciation expenses associated with the 2020 retirements	

15 2021 Additions to Plant

2019 Test Year Proforma	
2019 Test Year Proforma (from entry 11 above)	
Proforma Adjustment	<u>\$ -</u>
To adjust test year expenses for annual depreciation expenses associated with the 2020 additions	

16 2020 Retirements to Plant

2019 Test Year Proforma

2019 Test Year Actual

Proforma Adjustment

\$ -

To adjust test year expenses for annual depreciation expenses associated with the 2020 retirements

Total Proforma Adjustments to Depreciation Expenses**\$ 1,794****Taxes other than Income**17 State Utility Property Taxes

2019 Test Year Proforma

\$ 761

2019 Test Year Actual

761

Proforma Adjustment

\$ -

To adjust test year expenses for the increase in State Utility Property Taxes associated with the 2019, 2020 & 2021 additions to plant

18 Municipal Property Taxes

2019 Test Year Proforma

\$ 1,565

2019 Test Year Actual

1,565

Proforma Adjustment

\$ -

To adjust test year expenses for the increase in Municipal Property Taxes associated with the 2019, 2020 & 2021 additions to plant

19 Payroll Taxes

2019 Test Year Proforma

2019 Test Year Actual

Proforma Adjustment

\$ -

To adjust test year wages for change in personnel and wage increase

Total Proforma Adjustments to Taxes other than Income**\$ -****Income Taxes**20 Federal Income Taxes

2019 Test Year Proforma (See Sch 1D)

\$ 6,689

2019 Test Year Actual

1,390

Proforma Adjustment

\$ 5,299

To adjust test year expenses for the increase in taxable income and the related federal taxes

State Business Taxes

21 2019 Test Year Proforma (See Sch 1D)

\$ 2,657

2019 Test Year Actual

\$ 344

Proforma Adjustment

\$ 2,313

To adjust test year expenses for the increase in state gross business profits and the related business taxes

Total Proforma Adjustments to Income Taxes**\$ 7,612****Total Proforma Adjustment to Operating Expenses****\$ 8,724**

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NHPUC Docket DW 20-187**Lakes Region Water Company - Dockham Shores - Permanent Rates****Schedule 1C****Certain Operating Expenses - 2 Year Average**

Line No.	Account Title (Number) (a)	2019 Year End Balance (b)	2018 Year End Balance (c)	2019 / 2018 2 Year Average (d)
1	UTILITY OPERATING EXPENSES			
2	Treatment Expenses:			
3	643 Misc Exp	5,603	911	3,257
4	Total Treatment Expenses	\$ 5,603	\$ 911	\$ 3,257
5				
6	T&D Expenses:			
7	673 Maint T&D Mains	698	143	421
8	675 Maint Services	-	191	96
9	673 Maint Meters	18	10	14
10	673 Maint Misc Equip	-	3	2
11	Total T&D Expenses	\$ 716	\$ 347	\$ 532
12				
13	Customer Accounts:			
14	904 Uncollectible Accounts	\$ 146	\$ -	\$ 73
15				
16	Administrative and General Expenses:			
17	923 Outside Services	780	2,366	1,573
18	Total Administrative and General Expenses	\$ 780	\$ 2,366	\$ 1,573
19				
20	Total	\$ 7,245	\$ 3,624	\$ 5,435

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NHPUC Docket DW 20-187**Lakes Region Water Company - Dockham Shores - Permanent Rates****Schedule 1D****Income Tax Computation**

	<u>Actual</u>	<u>Proforma</u>
Total Rate Base	\$ 333,982	\$ 366,636
Equity Component of Cost of Capital (Schedule 4)	<u>7.3387%</u>	<u>6.8631%</u>
Operating Net Income Required	\$ 24,510	\$ 25,163
Tax Effect (.3714)	<u>9,104</u>	<u>9,346</u>
Income Required before Income Taxes	\$ 33,614	\$ 34,509
Less: NH Business Profits Tax @ 7.7%	<u>2,588</u>	<u>2,657</u>
Income subject to Federal Taxes	\$ 31,025	\$ 31,851
Less: Federal Income Tax @ 21%	<u>6,515</u>	<u>6,689</u>
Income after Income Taxes	<u>\$ 24,510</u>	<u>\$ 25,163</u>

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NHPUC Docket DW 20-187**Lakes Region Water Company - Dockham Shores - Permanent Rates****Effective Tax Factor****Schedule 1E**

Taxable Income	100.00%
Less: NH Business Profits Tax	<u>7.70%</u>
Federal Taxable Income	92.30%
Federal Income Tax Rate	<u>21.00%</u>
Effective Federal Income Tax Rate	19.38%
Add: NH Business Profits Tax	<u>7.70%</u>
Effective Tax Rate	<u>27.08%</u>
Percent Of Income Available if No Tax	100.00%
Effective Tax Rate	<u>27.08%</u>
Percent Used as a Divisor in Determining the Revenue Requirement	<u>72.92%</u>
Tax Multiplier	<u>37.14%</u>

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Schedule 2
Page 1 of 2

Lakes Region Water Company - Dockham Shores - Permanent Rates
Balance Sheet - Assets and Other Debits

See Total Company Balance Sheet

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Schedule 2

Lakes Region Water Company - Dockham Shores - Permanent Rates

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Balance Sheet - Equity Capital and Liabilities

See Total Company Balance Sheet

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Schedule 3

Lakes Region Water Company - Dockham Shores - Permanent Rates

Rate Base

Line No.	Account Title (a)	December 2018 Balance (b)	January 2019 Balance (c)	February 2019 Balance (d)	March 2019 Balance (e)	April 2019 Balance (f)	May 2019 Balance (g)	June 2019 Balance (h)	July 2019 Balance (i)	August 2019 Balance (j)	September 2019 Balance (k)	October 2019 Balance (l)	November 2019 Balance (m)	December 2019 Balance (n)	Actual 13 Month Avg Bal (o)	2019 Proforma Adjustments (p)	2019 Proforma Balance (q)
1	Utility Plant	347,957	347,957	347,957	347,957	347,957	347,957	347,957	347,957	347,957	347,957	347,957	347,957	347,957	347,957	35,876	383,833
2	Less: Accumulated Depreciation	6,413	6,429	6,429	2,724	2,724	2,724	(981)	(981)	(981)	(4,670)	(4,670)	(4,670)	(8,360)	164	(9,421)	(9,257)
3	Net Utility Plant	354,370	354,386	354,386	350,681	350,681	350,681	346,976	346,976	346,976	343,287	343,287	343,287	339,597	348,121	26,455	374,576
4	Plant Acquisition Adjustment	(22,571)	(22,571)	(22,571)	(22,571)	(22,571)	(22,571)	(22,571)	(22,571)	(22,571)	(22,571)	(22,571)	(22,571)	(22,571)	(22,571)		(22,571)
5	Less: Accum Amort of Util Plant Acq Adj	2,256	2,319	2,381	2,444	2,507	2,569	2,632	2,695	2,757	2,820	2,883	2,945	3,760	2,690	1,070	3,760
6	Total Net Utility Plant	334,055	334,134	334,196	330,554	330,617	330,679	327,037	327,100	327,162	323,536	323,599	323,661	320,786	328,240	27,525	355,765
7	Material and Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Miscellaneous Deferred Debits	-	-	-	-	-	-	-	-	-	-	-	-	5,644	434	5,210	5,644
9	Contribution in Aid of Construction	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	-	(5,200)
10	Accumulated Amortization of CIAC	3,242	3,252	3,261	3,271	3,281	3,290	3,300	3,310	3,319	3,329	3,339	3,348	3,358	3,300	58	3,358
11	ADIT - Lib Depr														-	\$0	-
12	ADIT - EDIT Reserve														-	\$0	-
13	ADIT - Tax Savings														-	\$0	-
14	Subtotal Rate Base	332,097	332,186	332,257	328,625	328,698	328,769	325,137	325,210	325,281	321,665	321,738	321,809	324,588	326,774	32,794	359,568
15	Cash Working Capital *														7,209	(140)	7,068
16	Total Rate Base	332,097	332,186	332,257	328,625	328,698	328,769	325,137	325,210	325,281	321,665	321,738	321,809	324,588	333,982	32,654	366,636

* The "Actual 13 Month Avg Bal" for Cash Working Capital is the 12/31/19 balance.

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NHPUC Docket DW 20-187**Schedule 3A****Lakes Region Water Company - Dockham Shores - Permanent Rates****Rate Base Adjustments****Plant in Service**

1	Plant in Service at 12/31/19	\$ 347,957
	Plant in Service 13 Month Average	347,957
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust Plant in Service to year end balance	
2	Plant in Service at 12/31/19	\$ 383,833
	Plant in Service at 12/31/19	347,957
	Total Proforma Adjustment	<u>\$ 35,876</u>
	To adjust 12/31/19 Plant in Service for the acquisition costs accosiated with the PUC approval of the Dockham Shores purchase.	
3	Plant in Service at 12/31/19	
	Plant in Service at 12/31/19	
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Plant in Service for 2020 additions	
4	Plant in Service at 12/31/19	
	Plant in Service at 12/31/19	
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Plant in Service for 2020 retirements	
5	Plant in Service at 12/31/19	
	Plant in Service at 12/31/19	
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Plant in Service for 2021 additions to plant subject to DW 19-135	
6	Plant in Service at 12/31/19	
	Plant in Service at 12/31/19	
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Plant in Service for 2021 retirements	
Total Proforma Adjustments to Plant in Service		<u>\$ 35,876</u>

Accumulated Depreciation

7	Accumulated Depreciation at 12/31/19	\$ (8,360)
	Accumulated Depreciation 13 Month Average	164
	Total Proforma Adjustment	<u>\$ (8,524)</u>
	To adjust Accumulated Depreciation to year end balance	
8	Accumulated Depreciation at 12/31/19	\$ (9,257)
	Accumulated Depreciation at 12/31/19	(8,360)
	Total Proforma Adjustment	<u>\$ (897)</u>
	To adjust 12/31/19 Accumulated Depreciation for additional half year depreciation on 2019 additions	
9	Accumulated Depreciation at 12/31/19	

Accumulated Depreciation at 12/31/19		
Total Proforma Adjustment		<u>\$ -</u>
To adjust 12/31/19 Accumulated Depreciation for additional half year depreciation on 2019 additions		
10	Accumulated Depreciation at 12/31/19	
	Accumulated Depreciation at 12/31/19	
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Accumulated Depreciation for annual depreciation on 2020 additions	
11	Accumulated Depreciation at 12/31/19	
	Accumulated Depreciation at 12/31/19	
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Accumulated Depreciation for 2020 retirements	
12	Accumulated Depreciation at 12/31/19	
	Accumulated Depreciation at 12/31/19	
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Accumulated Depreciation for annual depreciation on 2021 additions to plant subject to DW 19-135	
13	Accumulated Depreciation at 12/31/19	
	Accumulated Depreciation at 12/31/19	
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Accumulated Depreciation for 2021 retirements	
Total Proforma Adjustments to Accumulated Depreciation		<u>\$ (9,421)</u>
Accumulated Amortization of Utility Plant Acquisition Adjustment		
14	Accumulated Amortization at 12/31/19	\$ 3,760
	Accumulated Amortization 13 Month Average	2,690
	Total Proforma Adjustment	<u>\$ 1,070</u>
	To adjust Accumulated Amortization to year end balance	
Total Proforma Adjustment to Accumulated Amortization		<u>\$ 1,070</u>
Material & Supplies		
15	Material & Supplies 12/31/19	
	Material & Supplies 13 Month Average	
	Total Proforma Adjustments	<u>\$ -</u>
	To adjust Material & Supplies to year end balance	
Total Proforma Adjustment to Material & Supplies		<u>\$ -</u>
Miscellaneous Deferred Debits		
16	Miscellaneous Deferred Debits at 12/31/19	\$ 5,644
	Miscellaneous Deferred Debits 13 Month Average	434
	Total Proforma Adjustments	<u>\$ 5,210</u>
	To adjust Miscellaneous Deferred Debits to year end balance	
Total Proforma Adjustment to Miscellaneous Deferred Debits		<u>\$ 5,210</u>

Contribution in Aid of Construction

17	CIAC at 12/31/19	\$	(5,200)
	CIAC 13 Month Average		(5,200)
	Total Proforma Adjustments	\$	-
	To adjust CIAC to year end balance		

Total Proforma Adjustment to CIAC

\$	-
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Accumulated Amortization of CIAC

18	AA of CIAC at 12/31/19	\$	3,358
	AA of CIAC 13 Month Average		3,300
	Total Proforma Adjustment	\$	58
	To adjust Accumulated Amortization of CIAC to year end balance		

Total Proforma Adjustment to CIAC

\$	58
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ADIT - Liberalized Depreciation

19	ADIT - Liberalized Depreciation at 12/31/19		
	ADIT - Liberalized Depreciation 13 Month Average		
	Total Proforma Adjustments	\$	-
	To adjust ADIT - Liberalized Depreciation to year end balance		

ADIT - EDIT Reserve

20	ADIT - EDIT Reserve at 12/31/19		
	ADIT - Liberalized Depreciation 13 Month Average		
	Total Proforma Adjustments	\$	-
	To adjust ADIT - Liberalized Depreciation to year end balance		

ADIT - DW 18-056 Tax Savings

21	ADIT - DW 18-056 Tax Savings at 12/31/19		
	ADIT - Liberalized Depreciation 13 Month Average		
	Total Proforma Adjustments	\$	-
	To adjust ADIT - Liberalized Depreciation to year end balance		

Total Proforma Adjustment to ADIT - Liberalized Depreciation

\$	-
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22 Cash Working Capital

	Cash Working Capital adjusted for increase in O&M Expenses	\$	7,068
	Cash Working Capital at 12/31/19		7,209
	Total Proforma Adjustments	\$	(140)

Total Proforma Adjustment to Cash Working Capital

\$	(140)
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Schedule 3B

Lakes Region Water Company - Dockham Shores - Permanent Rates

Miscellaneous Deferred Debits

Line No.	Account Title (a)	December 2018 Balance (b)	January 2019 Balance (c)	February 2019 Balance (d)	March 2019 Balance (e)	April 2019 Balance (f)	May 2019 Balance (g)	June 2019 Balance (h)	July 2019 Balance (i)	August 2019 Balance (j)	September 2019 Balance (k)	October 2019 Balance (l)	November 2019 Balance (m)	December 2019 Balance (n)	Actual 13 Month Avg Bal (o)	2019 Proforma Adjustments (p)	2019 Proforma Balance (q)
1	186.08 DW 15-209 Step 2														-	-	-
2	186.09 IR 19-005 ROE Petition														-	-	-
3	186.11 DW 18-056 Tax Act														-	-	-
4	186.13 DW 16-619 Step Increase													5,644	434	5,210	5,644
5	186.10 WP Dry Well														-	-	-
6	Total Miscellaneous Deferred Debits	-	-	-	-	-	-	-	-	-	-	-	-	5,644	434	5,210	5,644

Various Miscellaneous Deferred Debits (1 - 5)
subject to proposed 5 year recovery period
Annual Expense

\$ 5,644
\$ 1,129

Miscellaneous Deferred Debits (6)
subject to proposed 5 year recovery period
Annual Expense

\$ -
\$ -

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NHPUC Docket DW 20-187**Schedule 3C****Lakes Region Water Company - Dockham Shores - Permanent Rates****Plant / Accumulated Amortization / Amortization Expense**

To reclass 186.07 Misc Def Dr - Acquisition Expenditures to Plant in Service - Organization Costs

PUC Acct No	Description	Costs	Amort Rate	Annual Costs	Accum Amort
301	Organizational costs	<u>\$ 35,876</u>	5.00%	<u>\$ 1,794</u>	<u>\$ 897</u>

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NHPUC Docket DW 20-187**Schedule 3D****Lakes Region Water Company - Dockham Shores - Permanent Rates****Working Capital**

	2019 Proforma <u>Amount</u>	2019 Actual <u>Amount</u>	2018 Actual <u>Amount</u>	2017 Actual <u>Amount</u>
Operating and Maintenance Expenses	\$34,396	\$35,078	\$30,438	
75/365	<u>20.55%</u>	<u>20.55%</u>	<u>20.55%</u>	<u>20.55%</u>
Working Capital	<u>\$7,068</u>	<u>\$7,209</u>	<u>\$6,255</u>	<u>\$0</u>

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NHPUC Docket DW 20-187

Schedule 4

Lakes Region Water Company - Dockham Shores - Permanent Rates

Rate of Return Information

See Total Company Rate of Return Information

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NHPUC Docket DW 20-187**Lakes Region Water Company - Dockham Shores - Permanent Rates****Report of Proposed Rate Changes**

Utility	Lakes Region Water Co.	Date Filed:	1/15/2021
Tariff No.:	9 Pages 18	Effective Date:	2/15/2021

<u>Rate of Class of Service</u>	<u>Effect of Change</u>	<u>Number of Customers</u>	<u>Authorized Present Revenue</u>	<u>Proposed Revenue</u>	<u>Proposed Change Amount</u>	<u>Proposed Change Percentage</u>
Unmetered Customers						
WVG Pool						
Metered Customers excluding Suissevale	57,211	61	38,631	95,842	57,211	148.10%
Total Unmetered and Metered Customers excluding Suissevale Contract	\$ 57,211	61	\$ 38,631	\$ 95,842	\$ 57,211	148.10%
Suissevale Contract						
Total Sales of Water	\$ 57,211	61	\$ 38,631	\$ 95,842	\$ 57,211	148.10%
Miscellaneous Services Revenues			\$ 177	\$ 177		0.00%
Other Water Revenue				802		
Total Other Operating Revenues	\$ -		\$ 177	\$ 979	\$ -	0.00%
Total Water Operating Revenues	\$ 57,211	61	\$ 38,808	\$ 96,821	\$ 57,211	147.42%

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NHPUC Docket DW 20-187**Lakes Region Water Company - Dockham Shores - Permanent Rates****Calculationn of Rates**

Total Water Sales	\$	95,842
Less :Suissevale Contract		<u>-</u>
Total revenue to be raised from Pool, Unmetered and Metered Customers excluding Suissevale Contract	\$	95,842

<u>WVG Pool</u>						
Current Annual Rate	Percentage Increase	Proposed Annual Rate	Number of Customers	Revenue to be Raised	Current Quarterly Rate	Proposed Quarterly Rate

Total revenue to be raised from Unmetered and Metered Customers excluding Suissevale Contract	\$	95,842
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<u>Unmetered Customers</u>						
Current Annual Rate	Percentage Increase	Proposed Annual Rate	Number of Customers	Revenue to be Raised	Current Quarterly Rate	Proposed Quarterly Rate

Total revenue to be raised from Metered Customers excluding Suissevale Contract	\$	95,842
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<u>Metered Customers</u>						
Current Annual Fixed Rate	Percentage Increase	Proposed Annual Fixed Rate	Number of Customers	Revenue to be Raised by Fixed Rate	Current Quarterly Fixed Rate	Proposed Quarterly Fixed Rate
\$ 193.84	148.10%	\$ 480.91	61	\$ 29,335.48	\$ 48.46	\$ 120.23

Total to be raised from Volume Rate	\$	66,507
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		Divided by	Annual Gal Volume		Current Volume Rate	Proposed Volume Rate	
Volume Rate Calculation	\$	66,507	/	25,020	\$1.232	\$2.66	\$ 66,507

(1) Annual Gal Volume is calculated as follows: (2,502,000 / 100 = 25,020).

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NHPUC Docket DW 20-187**Lakes Region Water Company - Wildwood - Permanent Rates****Computation of Revenue Deficiency****For the Test Year Ended December 31, 2019**

	<u>Actual</u>	<u>Proforma</u>
Rate Base (Schedule 3)	\$33,253	\$297,394
Rate of Return (Schedule 4)	<u>8.6851%</u>	<u>8.7914%</u>
Operating Income Required	\$2,888	\$26,145
Net Operating Income (Schedule 1)	<u>(8,726)</u>	<u>26,145</u>
Operating Income Deficiency	\$11,614	\$0
Tax Effect	<u>0</u>	<u>0</u>
Revenue Deficiency	<u>\$11,614</u>	<u>\$0</u>

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NHPUC Docket DW 20-187

Schedule 1

Lakes Region Water Company - Wildwood - Permanent Rates

Statement of Income

Line No.	Account Title (Number) (a)	2019 Year End Balance (b)	Proforma Adjustments (c)	Proforma 2019 Year End Balance (d)	2018 Year End Balance (e)	2017 Year End Balance (f)
	UTILITY OPERATING INCOME					
1	Water Sales	\$ 25,645	\$ 54,737	\$ 80,382	\$ 12,789	
2	Miscellaneous Service Revenues	394		394	254	
3	Other Water Revenue		801	801		
4	Total Operating Revenues(400)	\$ 26,039	\$ 55,538	\$ 81,577	\$ 13,043	
	Operating Expenses:					
	Operating and Maintenance Expense (401):					
5	Source of Supply	240		240	2	
6	Pumping Expenses	3,757		3,757	1,192	
7	Water Treatment Expense	2,017	(\$788)	1,230	96	
8	Transmission and Distribution Expenses	4,917	(239)	4,679	2,572	
9	Customer Accounts Expenses	1,043	-	1,043	584	
10	Administrative and General Expenses	14,227	-	14,227	6,964	
11	Total Operating Expenses	26,201	(1,026)	25,175	11,410	
12	Depreciation Expense (403)	4,303	11,589	15,892	1,947	
13	Amortization of Contribution in Aid of Construction (405)	(28)		(28)	(28)	
14	Amortization of Utility Plant Acquisition Adjustment (406)	(6)		(6)	(3)	
15	Amortization Expense-Other (407)					
16	Taxes Other Than Income (408.1-408.13)	1,661	4,257	5,918	865	
17	Income Taxes (409.1, 410.1, 411.1, 412.1)	2,634	5,847	8,481	2,237	
18	Total Operating Expenses	\$ 34,765	\$ 20,667	\$ 55,432	\$ 16,428	
19	Net Operating Income (Loss)	(8,726)	34,871	26,145	(3,385)	
20	Income From Utility Plant Leased to Others (413)					
21	Gains(Losses) From Disposition of Utility Property (414)				-	
22	Net Water Utility Operating Income	\$ (8,726)	\$ 34,871	\$ 26,145	\$ (3,385)	
	OTHER INCOME AND DEDUCTIONS					
23	Revenues From Merchandising, Jobbing and Contract Work (415)	801	(801)	-	375	
24	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)					
25	Equity in Earnings of Subsidiary Companies (418)					
26	Interest and Dividend Income (419)	230		230	153	
27	Allow. for funds Used During Construction (420)					
28	Nonutility Income (421)					
29	Gains (Losses) Form Disposition Nonutility Property (422)					
30	Miscellaneous Nonutility Expenses (426)	(17)		(17)	(39)	
31	Total Other Income and Deductions	\$ 1,014	\$ (801)	\$ 213	\$ 489	
	TAXES APPLICABLE TO OTHER INCOME					
32	Taxes Other Than Income (408.2)					
33	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)					
34	Total Taxes Applicable To Other Income					
	INTEREST EXPENSE					
35	Interest Expense (427)	1,344		1,344	780	
36	Amortization of Debt Discount & Expense (428)	58		58	21	
37	Amortization of Premium on Debt (429)					
38	Total Interest Expense	\$ 1,402		\$ 1,402	\$ 801	
39	Income Before Extraordinary Items	(9,114)	34,070	24,956	(3,697)	
	EXTRAORDINARY ITEMS					
40	Extraordinary Income (433)					
41	Extraordinary Deductions (434)					
42	Income Taxes, Extraordinary Items (409.3)					
43	Net Extraordinary Items					
44	NET INCOME (LOSS)	\$ (9,114)	\$ 34,070	\$ 24,956	\$ (3,697)	

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Schedule 1A

**Lakes Region Water Company - Wildwood - Permanent Rates
Statement of Income - Proforma Adjustments****Operating Revenues****Water Sales**

1	2019 Test Year Proforma Water Sales - Special Contract	
	2019 Test Year Actual Water Sales - Special Contract	
	Proforma Adjustment	\$ -
	To adjust test year revenues for the 2019 proforma decrease of \$17,748 (\$210,768 - \$228,515) for POASI Special Contract.	
2	2019 Test Year Proforma	\$ 80,382
	2019 Test Year Actual Water Sales	25,645
	Proforma Adjustment	\$ 54,737
	To adjust test year revenues for the additional revenue needed in order for the Company to earn its rate of return and to recover its expenses.	
	Total Proforma Adjustment to Water Sales	\$ 54,737

Other Water Revenues

3	2019 Test Year Proforma Rate Case Expense Surcharge	
	2019 Test Year Actual Rate Case Expense Surcharge	
	Proforma Adjustment	\$ -
	To adjust test year revenues for the elimination of rate case expense surcharge A like adjustment is made to regulatory commission expenses (see expense adj)	
4	2019 Test Year Proforma DW 18-056 Tax Savings Refund	
	2019 Test Year Actual DW 18-056 Tax Savings Refund	
	Proforma Adjustment	\$ -
	To adjust test year revenues for the elimination of the DW 18-056 tax savings refund	
5	2019 Test Year Proforma - Revenue from Contract Work	\$ 801
	2019 Test Year Actual - Revenue from Contract Work	-
	Proforma Adjustment	\$ 801
	To add revenue from Contract Work to Other Water Revenues	

Total Proforma Adjustment to Other Water Revenues	\$ 801
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Total Proforma Adjustment to Operating Revenues	\$ 55,538
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NHPUC Docket DW 20-187**Lakes Region Water Company - Wildwood - Permanent Rates
Statement of Income - Proforma Adjustments****Schedule 1B****Operating and Maintenance Expenses**

1 <u>Wages</u>		
2019 Test Year Proforma		
2019 Test Year Actual		
Proforma Adjustment		<u>\$ -</u>
To adjust test year wages for change in personnel and wage increase		
2 <u>Benefits</u>		
2019 Test Year Proforma		
2019 Test Year Actual		
Proforma Adjustment		<u>\$ -</u>
To adjust test year benefits for Company employees		
3 <u>Water Treatment Expenses</u>		
2019 Test Year Proforma	\$ 815	
2019 Test Year Actual	1,602	
Proforma Adjustment		<u>(\$788)</u>
To adjust test year expenses for 2 year average (See Sch 1C)		
4 <u>Transmission & Distribution Expenses</u>		
2019 Test Year Proforma	\$ 515	
2019 Test Year Actual	753	
Proforma Adjustment		<u>\$ (239)</u>
To adjust test year expenses for 2 year average (See Sch 1C)		
5 <u>Customer Accounts Expenses</u>		
2019 Test Year Proforma	\$ -	
2019 Test Year Actual	-	
Proforma Adjustment		<u>\$ -</u>
To adjust test year expenses for 2 year average (See Sch 1C)		
6 <u>Administrative & General Expenses</u>		
2019 Test Year Proforma	\$ 780	
2019 Test Year Actual	780	
Proforma Adjustment		<u>\$ -</u>
To adjust test year expenses for 2 year average (See Sch 1C)		
7 <u>Regulatory Commission Expenses</u>		
2019 Test Year Proforma		
2019 Test Year Actual		
Proforma Adjustment		<u>\$ -</u>
To remove from 2019 actual test year rate case expenses that has been recovered as of 12/31/2019. A like adjustment is made to rate case surcharge income (see revenue adjustment #3)		
8 <u>Regulatory Commission Expenses</u>		
2019 Test Year Proforma		

2019 Test Year Actual	
Proforma Adjustment	\$ -
To amortize various miscellaneous deferred debits over 5 years	

9	<u>PUC Audit Costs</u>	
	2019 Test Year Proforma	
	2019 Test Year Actual	
	Proforma Adjustment	\$ -
	To adjust 2019 actual test year PUC audit costs for anticipated PUC audit of test year expense.	
	Company proposes to recover such costs over 3 years (\$5,000 / 3)	

Total Proforma Adjustments to O & M Expenses	\$ (1,026)
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Depreciation Expenses

10	<u>2019 Additions to Plant</u>	
	2019 Test Year Proforma	\$ 5,036
	2019 Test Year Actual	4,303
	Proforma Adjustment	\$ 733
	To adjust test year expenses for annual amortization of organization costs (See Sch 3B)	
11	<u>2019 Additions to Plant</u>	
	2019 Test Year Proforma	
	2019 Test Year Actual	
	Proforma Adjustment	\$ -
	To adjust test year expenses for annual depreciation expenses associated with the 2019 additions	
12	<u>2019 Retirements to Plant</u>	
	2019 Test Year Proforma	
	2019 Test Year Actual	
	Proforma Adjustment	\$ -
	To adjust test year expenses for annual depreciation expenses associated with the 2019 retirements	
13	<u>2020 Additions to Plant</u>	
	2019 Test Year Proforma	\$ 5,252
	2019 Test Year Proforma	5,036
	Proforma Adjustment	\$ 216
	To adjust test year expenses for annual depreciation expenses associated with the 2020 additions (See Sch 3C)	
14	<u>2020 Retirements to Plant</u>	
	2019 Test Year Proforma	\$ 5,252
	2019 Test Year Actual	5,252
	Proforma Adjustment	\$ -
	To adjust test year expenses for annual depreciation expenses associated with the 2020 retirements	
15	<u>2021 Additions to Plant</u>	
	2019 Test Year Proforma	\$ 15,892
	2019 Test Year Proforma	5,252
	Proforma Adjustment	\$ 10,639
	To adjust test year expenses for annual depreciation expenses associated with the 2021 additions (See Sch 3E)	

16	<u>2021 Retirements to Plant</u>	
	2019 Test Year Proforma	\$ 15,892
	2019 Test Year Actual	15,892
	Proforma Adjustment	<u>\$ -</u>
	To adjust test year expenses for annual depreciation expenses associated with the 2021 retirements	

Total Proforma Adjustments to Depreciation Expenses	<u>\$ 11,589</u>
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Taxes other than Income

17	<u>State Utility Property Taxes</u>	
	2019 Test Year Proforma	\$ 2,000
	2019 Test Year Actual	341
	Proforma Adjustment	<u>\$ 1,659</u>
	To adjust test year expenses for the increase in State Utility Property Taxes associated with the 2019, 2020 & 2021 additions to plant	

18	<u>Municipal Property Taxes</u>	
	2019 Test Year Proforma	\$ 3,502
	2019 Test Year Actual	903
	Proforma Adjustment	<u>\$ 2,599</u>
	To adjust test year expenses for the increase in Municipal Property Taxes associated with the 2019, 2020 & 2021 additions to plant	

19	<u>Payroll Taxes</u>	
	2019 Test Year Proforma	
	2019 Test Year Actual	
	Proforma Adjustment	<u>\$ -</u>
	To adjust test year wages for change in personnel and wage increase	

Total Proforma Adjustments to Taxes other than Income	<u>\$ 4,257</u>
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Income Taxes

20	<u>Federal Income Taxes</u>	
	2019 Test Year Proforma (See Sch 1D)	\$ 5,426
	2019 Test Year Actual	1,390
	Proforma Adjustment	<u>\$ 4,036</u>
	To adjust test year expenses for the increase in taxable income and the related federal taxes	

	<u>State Business Taxes</u>	
21	2019 Test Year Proforma (See Sch 1D)	\$ 2,155
	2019 Test Year Actual	<u>\$ 344</u>
	Proforma Adjustment	<u>\$ 1,811</u>
	To adjust test year expenses for the increase in state gross business profits and the related business taxes	

Total Proforma Adjustments to Income Taxes	<u>\$ 5,847</u>
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Total Proforma Adjustment to Operating Expenses	<u>\$ 20,667</u>
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NHPUC Docket DW 20-187**Lakes Region Water Company - Wildwood - Permanent Rates****Schedule 1C****Certain Operating Expenses - 2 Year Average**

Line No.	Account Title (Number) (a)	2019 Year End Balance (b)	2018 Year End Balance (c)	2019 / 2018 2 Year Average (d)
1	UTILITY OPERATING EXPENSES			
2	Treatment Expenses:			
3	643 Misc Exp	1,602	27	815
4	Total Treatment Expenses	\$ 1,602	\$ 27	\$ 815
5				
6	T&D Expenses:			
7	673 Maint T&D Mains	719	173	446
8	675 Maint Services	-	96	48
9	673 Maint Meters	34	5	20
10	673 Maint Misc Equip	-	2	1
11	Total T&D Expenses	\$ 753	\$ 276	\$ 515
12				
13	Customer Accounts:			
14	904 Uncollectible Accounts			\$ -
15				
16	Administrative and General Expenses:			
17	923 Outside Services	780	780	780
18	Total Administrative and General Expenses	\$ 780	\$ 780	\$ 780
19				
20	Total	\$ 3,135	\$ 1,083	\$ 2,109

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NHPUC Docket DW 20-187**Lakes Region Water Company - Wildwood - Permanent Rates****Schedule 1D****Income Tax Computation**

	<u>Actual</u>	<u>Proforma</u>
Total Rate Base	\$ 33,253	\$ 297,394
Equity Component of Cost of Capital (Schedule 4)	<u>7.3387%</u>	<u>6.8631%</u>
Operating Net Income Required	\$ 2,440	\$ 20,410
Tax Effect (.3714)	<u>906</u>	<u>7,581</u>
Income Required before Income Taxes	\$ 3,347	\$ 27,991
Less: NH Business Profits Tax @ 7.7%	<u>258</u>	<u>2,155</u>
Income subject to Federal Taxes	\$ 3,089	\$ 25,836
Less: Federal Income Tax @ 21%	<u>649</u>	<u>5,426</u>
Income after Income Taxes	<u>\$ 2,440</u>	<u>\$ 20,410</u>

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NHPUC Docket DW 20-187**Lakes Region Water Company - Wildwood - Permanent Rates****Effective Tax Factor****Schedule 1E**

Taxable Income	100.00%
Less: NH Business Profits Tax	<u>7.70%</u>
Federal Taxable Income	92.30%
Federal Income Tax Rate	<u>21.00%</u>
Effective Federal Income Tax Rate	19.38%
Add: NH Business Profits Tax	<u>7.70%</u>
Effective Tax Rate	<u>27.08%</u>
Percent Of Income Available if No Tax	100.00%
Effective Tax Rate	<u>27.08%</u>
Percent Used as a Divisor in Determining the Revenue Requirement	<u>72.92%</u>
Tax Multiplier	<u>37.14%</u>

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Schedule 2
Page 1 of 2

Lakes Region Water Company - Wildwood - Permanent Rates
Balance Sheet - Assets and Other Debits

See Total Company Balance Sheet

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Schedule 2
Page 2 of 2

Lakes Region Water Company - Wildwood - Permanent Rates
Balance Sheet - Equity Capital and Liabilities

See Total Company Balance Sheet

NHPUC Docket DW 20-187

Schedule 3

Lakes Region Water Company - Wildwood - Permanent Rates

Rate Base

Line No.	Account Title (a)	December 2018 Balance (b)	January 2019 Balance (c)	February 2019 Balance (d)	March 2019 Balance (e)	April 2019 Balance (f)	May 2019 Balance (g)	June 2019 Balance (h)	July 2019 Balance (i)	August 2019 Balance (j)	September 2019 Balance (k)	October 2019 Balance (l)	November 2019 Balance (m)	December 2019 Balance (n)	Actual 13 Month Avg Bal (o)	2019 Proforma Adjustments (p)	2019 Proforma Balance (q)
1	Utility Plant	92,635	92,635	92,635	92,635	92,635	92,635	92,635	92,635	92,635	92,635	92,635	92,635	92,635	92,635	276,825	369,460
2	Less: Accumulated Depreciation	(62,429)	(62,429)	(62,429)	(62,979)	(62,979)	(62,979)	(63,530)	(63,530)	(63,530)	(64,080)	(64,080)	(64,080)	(64,630)	(63,360)	(12,492)	(75,852)
3	Net Utility Plant	30,206	30,206	30,206	29,656	29,656	29,656	29,105	29,105	29,105	28,555	28,555	28,555	28,005	29,275	264,333	293,608
4	Plant Acquisition Adjustment	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)	(93)		(93)
5	Less: Accum Amort of Util Plant Acq Adj	3	3	3	3	3	3	3	3	3	3	3	3	9	3	6	9
6	Total Net Utility Plant	30,116	30,116	30,116	29,566	29,566	29,566	29,015	29,015	29,015	28,465	28,465	28,465	27,921	29,185	264,339	293,524
7	Material and Supplies														-	-	-
8	Miscellaneous Deferred Debits														-	-	-
9	Contribution in Aid of Construction	(2,800)	(2,800)	(2,800)	(2,800)	(2,800)	(2,800)	(2,800)	(2,800)	(2,800)	(2,800)	(2,800)	(2,800)	(2,800)	(2,800)	-	(2,800)
10	Accumulated Amortization of CIAC	1,470	1,471	1,474	1,476	1,478	1,481	1,483	1,485	1,488	1,490	1,492	1,495	1,497	1,483	14	1,497
11	ADIT - Lib Depr														-	\$0	-
12	ADIT - EDIT Reserve														-	\$0	-
13	ADIT - Tax Savings														-	\$0	-
14	Subtotal Rate Base	28,786	28,787	28,790	28,242	28,244	28,247	27,698	27,700	27,703	27,155	27,157	27,160	26,618	27,868	264,353	292,221
15	Cash Working Capital *														5,384	(211)	5,173
16	Total Rate Base	28,786	28,787	28,790	28,242	28,244	28,247	27,698	27,700	27,703	27,155	27,157	27,160	26,618	33,253	264,142	297,394

* The "Actual 13 Month Avg Bal" for Cash Working Capital is the 12/31/19 balance.

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NHPUC Docket DW 20-187**Schedule 3A****Lakes Region Water Company - Wildwood - Permanent Rates****Rate Base Adjustments****Plant in Service**

1	Plant in Service at 12/31/19	\$ 92,635
	Plant in Service 13 Month Average	92,635
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust Plant in Service to year end balance	
2	Plant in Service at 12/31/19	\$ 107,299
	Plant in Service at 12/31/19	92,635
	Total Proforma Adjustment	<u>\$ 14,664</u>
	To adjust 12/31/19 Plant in Service for the acquisition costs associated with the PUC approval of the Wildwood purchase (See Sch 3B)	
3	Plant in Service at 12/31/19	\$ 109,460
	Plant in Service at 12/31/19	107,299
	Total Proforma Adjustment	<u>\$ 2,161</u>
	To adjust 12/31/19 Plant in Service for 2020 additions (See Sch 3C)	
4	Plant in Service at 12/31/19	\$ 109,460
	Plant in Service at 12/31/19	109,460
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Plant in Service for 2020 retirements (See Sch 3D)	
5	Plant in Service at 12/31/19	\$ 369,460
	Plant in Service at 12/31/19	109,460
	Total Proforma Adjustment	<u>\$ 260,000</u>
	To adjust 12/31/19 Plant in Service for 2021 additions to plant subject to DW 19-135 (See Sch 3E)	
6	Plant in Service at 12/31/19	\$ 369,460
	Plant in Service at 12/31/19	369,460
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Plant in Service for 2021 retirements (See Sch 3F)	

Total Proforma Adjustments to Plant in Service**\$ 276,825****Accumulated Depreciation**

7	Accumulated Depreciation at 12/31/19	\$ (64,630)
	Accumulated Depreciation 13 Month Average	(63,360)
	Total Proforma Adjustment	<u>\$ (1,270)</u>
	To adjust Accumulated Depreciation to year end balance	
8	Accumulated Depreciation at 12/31/19	\$ (64,997)
	Accumulated Depreciation at 12/31/19	(64,630)
	Total Proforma Adjustment	<u>\$ (367)</u>
	To adjust 12/31/19 Accumulated Depreciation for half year accum amort on organization costs (See Sch 3B)	

9	Accumulated Depreciation at 12/31/19	
	Accumulated Depreciation at 12/31/19	
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Accumulated Depreciation for additional half year depreciation on 2019 additions	
10	Accumulated Depreciation at 12/31/19	\$ (65,213)
	Accumulated Depreciation at 12/31/19	<u>(64,997)</u>
	Total Proforma Adjustment	<u>\$ (216)</u>
	To adjust 12/31/19 Accumulated Depreciation for annual depreciation on 2020 additions (See Sch 3C)	
11	Accumulated Depreciation at 12/31/19	\$ (65,213)
	Accumulated Depreciation at 12/31/19	<u>(65,213)</u>
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Accumulated Depreciation for 2020 retirements	
12	Accumulated Depreciation at 12/31/19	\$ (75,852)
	Accumulated Depreciation at 12/31/19	<u>(65,213)</u>
	Total Proforma Adjustment	<u>\$ (10,639)</u>
	To adjust 12/31/19 Accumulated Depreciation for annual depreciation on 2021 additions to plant subject to DW 19-135 (See Sch 3E)	
13	Accumulated Depreciation at 12/31/19	\$ (75,852)
	Accumulated Depreciation at 12/31/19	<u>(75,852)</u>
	Total Proforma Adjustment	<u>\$ -</u>
	To adjust 12/31/19 Accumulated Depreciation for 2021 retirements	
Total Proforma Adjustments to Accumulated Depreciation		<u>\$ (12,492)</u>
Accumulated Amortization of Utility Plant Acquisition Adjustment		
14	Accumulated Amortization at 12/31/19	\$ 9
	Accumulated Amortization 13 Month Average	<u>3</u>
	Total Proforma Adjustment	<u>\$ 6</u>
	To adjust Accumulated Amortization to year end balance	
Total Proforma Adjustment to Accumulated Amortization		<u>\$ 6</u>
Material & Supplies		
15	Material & Supplies 12/31/19	\$ -
	Material & Supplies 13 Month Average	<u>-</u>
	Total Proforma Adjustments	<u>\$ -</u>
	To adjust Material & Supplies to year end balance	
Total Proforma Adjustment to Material & Supplies		<u>\$ -</u>
Miscellaneous Deferred Debits		
16	Miscellaneous Deferred Debits at 12/31/19	\$ -
	Miscellaneous Deferred Debits 13 Month Average	<u>-</u>
	Total Proforma Adjustments	<u>\$ -</u>
	To adjust Miscellaneous Deferred Debits to year end balance	
Total Proforma Adjustment to Miscellaneous Deferred Debits		<u>\$ -</u>

Contribution in Aid of Construction

17	CIAC at 12/31/19	\$ (2,800)
	CIAC 13 Month Average	(2,800)
	Total Proforma Adjustments	<u>\$ -</u>
	To adjust CIAC to year end balance	

Total Proforma Adjustment to CIAC\$ -**Accumulated Amortization of CIAC**

18	AA of CIAC at 12/31/19	\$ 1,497
	AA of CIAC 13 Month Average	1,483
	Total Proforma Adjustment	<u>\$ 14</u>
	To adjust Accumulated Amortization of CIAC to year end balance	

Total Proforma Adjustment to CIAC\$ 14**ADIT - Liberalized Depreciation**

19	ADIT - Liberalized Depreciation at 12/31/19	\$ -
	ADIT - Liberalized Depreciation 13 Month Average	-
	Total Proforma Adjustments	<u>\$ -</u>
	To adjust ADIT - Liberalized Depreciation to year end balance	

ADIT - EDIT Reserve

20	ADIT - EDIT Reserve at 12/31/19	\$ -
	ADIT - Liberalized Depreciation 13 Month Average	-
	Total Proforma Adjustments	<u>\$ -</u>
	To adjust ADIT - Liberalized Depreciation to year end balance	

ADIT - DW 18-056 Tax Savings

21	ADIT - DW 18-056 Tax Savings at 12/31/19	\$ -
	ADIT - Liberalized Depreciation 13 Month Average	-
	Total Proforma Adjustments	<u>\$ -</u>
	To adjust ADIT - Liberalized Depreciation to year end balance	

Total Proforma Adjustment to ADIT - Liberalized Depreciation\$ -**22 Cash Working Capital**

	Cash Working Capital adjusted for increase in O&M Expenses	\$ 5,173
	Cash Working Capital at 12/31/19	5,384
	Total Proforma Adjustments (See Sch 3G)	<u>\$ (211)</u>

Total Proforma Adjustment to Cash Working Capital\$ (211)

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NHPUC Docket DW 20-187**Schedule 3B****Lakes Region Water Company - Wildwood - Permanent Rates****Plant / Accumulated Amortization / Amortization Expense**

To reclass 186.07 Misc Def Dr - Acquisition Expenditures to Plant in Service - Organization Costs

PUC Acct No	Description	Costs	Amort Rate	Annual Costs	Accum Amort
301	Organizational costs	<u>\$ 14,664</u>	5.00%	<u>\$ 733</u>	<u>\$ 367</u>

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Schedule 3C

Lakes Region Water Company - Wildwood - Permanent Rates

2020 Plant, Depreciation and State and Local Property Taxes as of September 30, 2020

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Div #	Name	Acct #	Non- Revenue Producing	Revenue Producing	Total Division		Annual Depreciation	Depreciation Expenses	2020 Proforma Depreciation on 2020 Additions	2020 Net Plant	% of taxable value to Net Plant	State Utility Prop Taxes \$ 6.60		Local Property Tax Rates	Local Property Taxes
1	Far Echo Harbor F&W Pump Meters Telemetry	311 334 339					\$ - \$ - \$ -		\$ - \$ - \$ -	\$ - \$ - \$ -		\$ - \$ - \$ -		\$ 5.35 \$ 5.35 \$ 5.35	\$ - \$ - \$ -
					\$ -										
2	Paradise Shores Woodstream Main - 400' of 4" Fusion Main - 300' Liesure Lane Meters	331 331 334					\$ - \$ - \$ -		\$ - \$ - \$ -	\$ - \$ - \$ -		\$ - \$ - \$ -		\$ 5.35 \$ 5.35 \$ 5.35	\$ - \$ - \$ -
					\$ -										
3	West Point Meters Storage	334 339					\$ - \$ -		\$ - \$ -	\$ - \$ -		\$ - \$ -		\$ 5.35 \$ 5.35	\$ - \$ -
					\$ -										
4	Waterville Valley Gateway Meters	334					\$ -		\$ -	\$ -		\$ -		\$ 18.33	\$ -
					\$ -										
5	Hidden Valley Meters	334					\$ -		\$ -	\$ -		\$ -		\$ 7.78	\$ -
					\$ -										
6	Wentworth Cove REPCO Panel Pumpstation upgrades Submersible Pump Water-Right Customer Care Unit Meters Telemetry Pressure Tank Compressor	304 304 311 320 334 339 339 339					\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -		\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -		\$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80 \$ 17.80	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
					\$ -										
7	Pendelton Cove Meters	334					\$ -		\$ -	\$ -		\$ -		\$ 17.80	\$ -
					\$ -										
8	Deer Run Meters	334					\$ -		\$ -	\$ -		\$ -		\$ 10.64	\$ -
					\$ -										
9	Woodland Grove Meters	334					\$ -		\$ -	\$ -		\$ -		\$ 8.16	\$ -
					\$ -										
10	Echo Lake Woods Meters	334					\$ -		\$ -	\$ -		\$ -		\$ 8.16	\$ -
					\$ -										
11	Brake Hill Meters	334					\$ -		\$ -	\$ -		\$ -		\$ 13.98	\$ -
					\$ -										
12	Tamworth Water Works Well Pump Meters Transducer	311 334 339					\$ - \$ - \$ -		\$ - \$ - \$ -	\$ - \$ - \$ -		\$ - \$ - \$ -		\$ 20.64 \$ 20.64 \$ 20.64	\$ - \$ - \$ -
					\$ -										
13	175 Estates														

DW 20-187 Permanent Rate Schs

	Anion Softners	320		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18.33	\$ -
14	Deer Cove No additions			\$ -					\$ 17.20	\$ -
15	Lake Ossipee Village Telemetry	339		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5.67	\$ -
16	Indian Mound Main - Richard Rd 550 2" HDPE	331			\$ -	\$ -	\$ -	\$ -	\$ 16.70	\$ -
	Richard Rd - 3 Services / 1 Blowoff	333			\$ -	\$ -	\$ -	\$ -	\$ 16.70	\$ -
17	Gunstock Glen No additions			\$ -					\$ 13.98	\$ -
18	Dockham Shores No additions			\$ -					\$ 13.98	\$ -
19	Wildwood Subdrive	311	\$ 1,864		\$ 186	\$ 186	\$ 1,678	\$ 11	\$ 10.34	\$ 17
	Sump Pump	311	\$ 297		\$ 30	\$ 30	\$ 267	\$ 2	\$ 10.34	\$ 3
50	Administrative			\$ 2,161						
	Driveway - paving	304			\$ -	\$ -	\$ -	\$ -	\$ 5.35	\$ -
	Portable Generator	310			\$ -	\$ -	\$ -	\$ -	\$ 5.35	\$ -
	2018 Ford F250 Accessory	341			\$ -	\$ -	\$ -			
	Hypotherm 45 Plasma Cutter	343			\$ -	\$ -	\$ -	\$ -	\$ 5.35	\$ -
	2011 Vermeer Vacuum	343			\$ -	\$ -	\$ -	\$ -	\$ 5.35	\$ -
	Utility Cloud	347			\$ -	\$ -	\$ -			
	Front Desk Computer	347			\$ -	\$ -	\$ -			
	Total Plant Placed in Service		\$ 2,161	\$ -	\$ 2,161	\$ 216	\$ -	\$ 216	\$ 1,945	\$ 20

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NHPUC Docket DW 20-187**Schedule 3D****Lakes Region Water Company - Wildwood - Permanent Rates****2020 Retirements and related Depreciation**

Account	Account Description	Sale Price	Costs	2019 Depr Expense	Ending A/D	Gain (Loss)
311	Pumps					
331	Mains					
334	Meters					
339	Misc Equipment					
347	Computer Equipment					
Total		\$ -	\$ -	\$ -	\$ -	\$ -

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Schedule 3E

Lakes Region Water Company - Wildwood - Permanent Rates

2021 Plant, Depreciation and State and Local Property Taxes subject to financing in DW 19-135

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Div #	Name	Acct #	Non- Revenue Producing	Revenue Producing	Total Division		Annual Depreciation	Depreciation Expenses	2020 Proforma Depreciation on 2020 Additions	2020 Net Plant	% of taxable value to Net Plant	State Utility Prop Taxes \$ 6.60		Local Property Tax Rates	Local Property Taxes
2	Paradise Shores														
	T&D mains - Paradise Shores Road	331					\$ -		\$ -	\$ -		\$ -		\$ 5.35	\$ -
	T&D mains - Robin Lane	331					\$ -		\$ -	\$ -		\$ -		\$ 5.35	\$ -
	Services	333					\$ -		\$ -	\$ -		\$ -		\$ 5.35	\$ -
					\$ -										
19	Wildwood														
	Structures	304	\$ 153,000				\$ 3,825		\$ 3,825	\$ 149,175		\$ 985		\$ 10.34	\$ 1,542
	Power Generator Equipment	310	\$ 25,000				\$ 2,500		\$ 2,500	\$ 22,500		\$ 149		\$ 10.34	\$ 233
	Pumping Equipment	311	\$ 25,000				\$ 2,500		\$ 2,500	\$ 22,500		\$ 149		\$ 10.34	\$ 233
	Treatment Equipment	320	\$ 20,000				\$ 714		\$ 714	\$ 19,286		\$ 127		\$ 10.34	\$ 199
	Tank	330	\$ 30,000				\$ 750		\$ 750	\$ 29,250		\$ 193		\$ 10.34	\$ 302
	Meters	334	\$ 7,000				\$ 350		\$ 350	\$ 6,650		\$ 44		\$ 10.34	\$ 69
					\$ 260,000										
Total			\$ 260,000		\$ 260,000		\$ 10,639		\$ 10,639	\$ 249,361		\$ 1,646			\$ 2,578

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NHPUC Docket DW 20-187**Schedule 3F****Lakes Region Water Company - Wildwood - Permanent Rates****2021 Retirements and related Depreciation**

Account	Account Description	Sale Price	Costs	2021 Depr Expense	Ending A/D	Gain (Loss)
304	Structures					
310	Power Generator Equipment					
311	Pumping Equipment					
320	Treatment Equipment					
330	Tank					
334	Meters					
Total		\$ -	\$ -	\$ -	\$ -	\$ -

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NHPUC Docket DW 20-187**Schedule 3G****Lakes Region Water Company - Wildwood - Permanent Rates****Working Capital**

	2019 Proforma <u>Amount</u>	2019 Actual <u>Amount</u>	2018 Actual <u>Amount</u>	2017 Actual <u>Amount</u>
Operating and Maintenance Expenses	\$25,175	\$26,201	\$11,410	\$0
75/365	<u>20.55%</u>	<u>20.55%</u>	<u>20.55%</u>	<u>20.55%</u>
Working Capital	<u>\$5,173</u>	<u>\$5,384</u>	<u>\$2,345</u>	<u>\$0</u>

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Schedule 4

Lakes Region Water Company - Wildwood - Permanent Rates

Rate of Return Information

See Total Company Rate of Return Information

NHPUC Docket DW 20-187**Lakes Region Water Company - Wildwood - Permanent Rates****Report of Proposed Rate Changes**

Utility Lakes Region Water Co. Date Filed: 1/15/2021
 Tariff No.: 9 Page 19 Effective Date: 2/15/2021

<u>Rate of Class of Service</u>	<u>Effect of Change</u>	<u>Number of Customers</u>	<u>Authorized Present Revenue</u>	<u>Proposed Revenue</u>	<u>Proposed Change Amount</u>	<u>Proposed Change Percentage</u>
Unmetered Customers	\$ 54,737	49	\$ 25,645	\$ 80,382	\$ 54,737	213.44%
WVG Pool						
Metered Customers excluding Suissevale						
Total Unmetered and Metered Customers excluding Suissevale Contract	\$ 54,737	49	\$ 25,645	\$ 80,382	\$ 54,737	213.44%
Suissevale Contract						
Total Sales of Water	\$ 54,737	49	\$ 25,645	\$ 80,382	\$ 54,737	213.44%
Miscellaneous Services Revenues			\$ 394	\$ 394		0.00%
Other Water Revenue	801			801	801	
Total Other Operating Revenues	\$ 801		\$ 394	\$ 1,195	\$ 801	203.30%
Total Water Operating Revenues	\$ 55,538	49	\$ 26,039	\$ 81,577	\$ 55,538	213.29%

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NHPUC Docket DW 20-187**Lakes Region Water Company - Wildwood - Permanent Rates****Calculationn of Rates**

Total Water Sales							\$	80,382
Less :Suissevale Contract								-
Total revenue to be raised from Pool, Unmetered and Metered Customers excluding Suissevale Contract								\$80,382
<u>WVG Pool</u>								
Current Annual Rate	Percentage Increase	Proposed Annual Rate	Number of Customers	Revenue to be Raised	Current Quarterly Rate	Proposed Quarterly Rate		
								-
Total revenue to be raised from Unmetered and Metered Customers excluding Suissevale Contract							\$	80,382
<u>Unmetered Customers</u>								
Current Annual Rate	Percentage Increase	Proposed Annual Rate	Number of Customers	Revenue to be Raised	Current Quarterly Rate	Proposed Quarterly Rate		
\$ 522.00	214.26%	\$ 1,640.46	49	\$ 80,382.44	\$ 130.50	\$ 410.11	\$	80,382
Total revenue to be raised from Metered Customers excluding Suissevale Contract							\$	(0)
<u>Metered Customers</u>								
Current Annual Fixed Rate	Percentage Increase	Proposed Annual Fixed Rate	Number of Customers	Revenue to be Raised by Fixed Rate	Current Quarterly Fixed Rate	Proposed Quarterly Fixed Rate		
							\$	-
Total to be raised from Volume Rate							\$	(0)
				Divided by	Current Volume Rate	Proposed Volume Rate		
Volume Rate Calculation				Annual CCF Volume (1)			\$	-
\$ (0)				/				

(1) Annual CCF Volume is calculated as follows:

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